## **Local Market Updates**

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# **Madison**

#### December

### Year to Date

Townhouse-Condo

Lake County, SD	2006	2007	Change	2006	2007	Change
New Listings	5	1	- 80.0%	129	149	+ 15.5%
Closed Sales	3	6	+ 100.0%	81	88	+ 8.6%
Average Sales Price	\$107,912	\$116,800	+ 8.2%	\$135,978	\$141,282	+ 3.9%
Percent of Original List Price Received at Sale*	93.4%	90.0%	- 3.6%	94.3%	94.1%	- 0.1%
Average Days on Market Until Sale	35	80	+ 129.0%	60	96	+ 60.0%
Total Current Inventory**	NA	36	NA			
Single-Family Detached Inventory	NA	36	NA			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

#### **Activity—Most Recent Month** Activity—Year to Date 149 ■ New Listings 129 ■ New Listings ■ Closed Sales 5 ■ Closed Sales 88 2006 2007 2006 2007 **Ratio of Sales Price to Original List Price Average Sales Price** 94.1% 93.4% 90.0% \$141,282 \$135,978 **□**2006 **□**2007 **2006** \$116,800 **2007** \$107.912 December December Year to Date Year to Date Average Days on Market Until Sale **Current Inventory** 96 □2006 □2007 60 35 0

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

**Single-Family Detached** 

Year to Date