## **Local Market Updates**

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community



# Tea

#### December

### **Year to Date**

Lincoln County, SD	2006	2007	Change	2006	2007	Change
New Listings	6	2	- 66.7%	169	188	+ 11.2%
Closed Sales	3	4	+ 33.3%	80	89	+ 11.3%
Average Sales Price	\$154,133	\$142,975	- 7.2%	\$164,654	\$180,421	+ 9.6%
Percent of Original List Price Received at Sale*	92.1%	96.9%	+ 5.2%	97.6%	97.7%	+ 0.1%
Average Days on Market Until Sale	102	97	- 5.4%	61	85	+ 39.9%
Total Current Inventory**	NA	48	NA			
Single-Family Detached Inventory	NA	43	NA			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

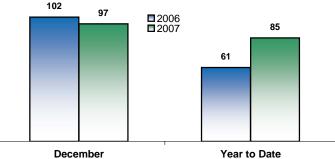
#### **Activity—Most Recent Month** Activity—Year to Date 188 6 169 ■ New Listings ■ New Listings ■ Closed Sales ■ Closed Sales 89 80 2 2006 2007 2006 2007 **Ratio of Sales Price to Original List Price Average Sales Price** \$180,421 \$164,654 97.7% 97.6% 96.9% ■2006 ■2007 **2006** \$154,133 92.1% \$142,975 **2007** December December Year to Date Year to Date



Average Days on Market Until Sale

# **Single-Family Detached** Townhouse-Condo

**Current Inventory** 



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.