

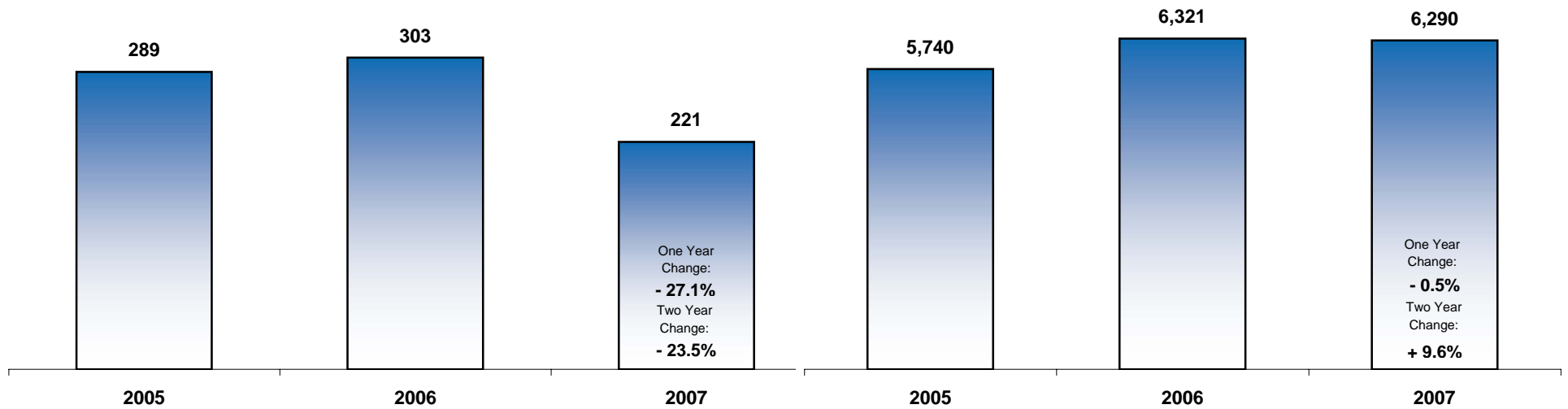
New Listings

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

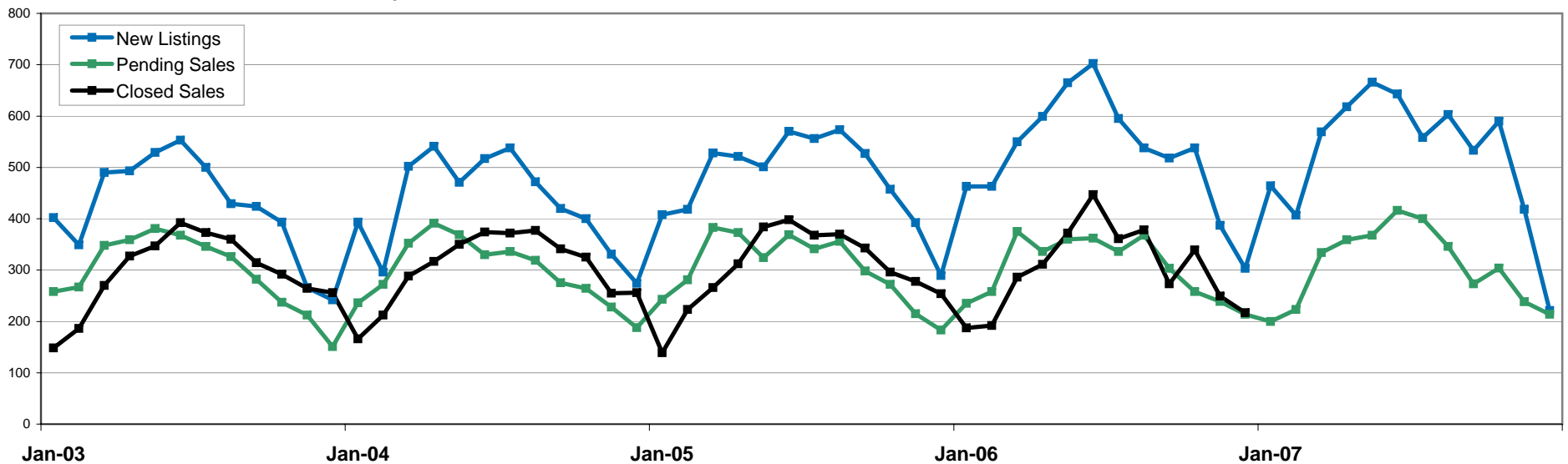


December

Year to Date



Historical Market Activity

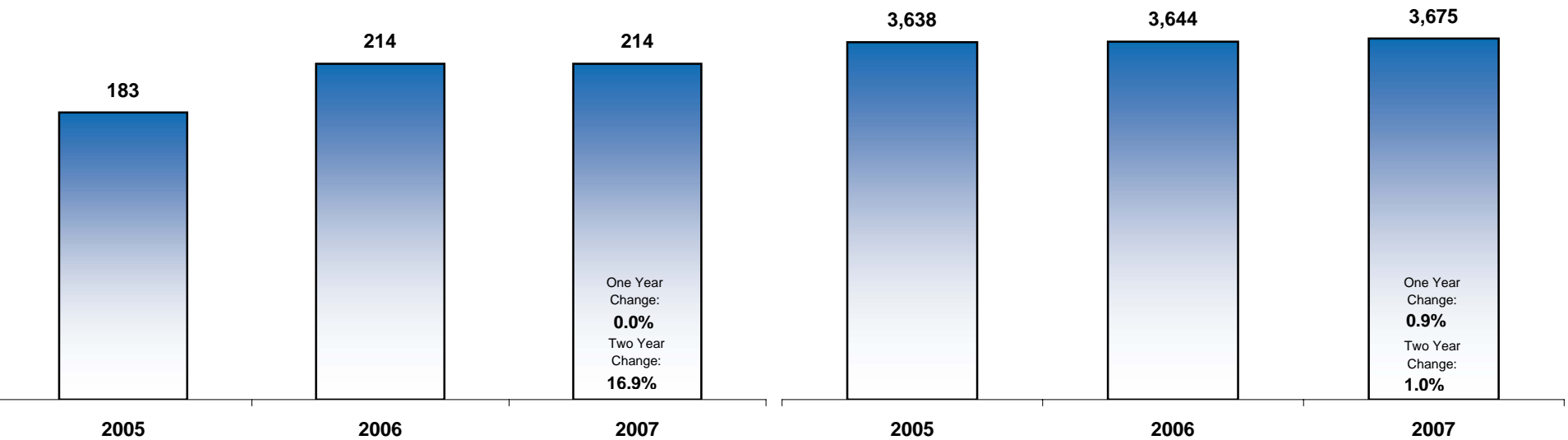


Pending Sales

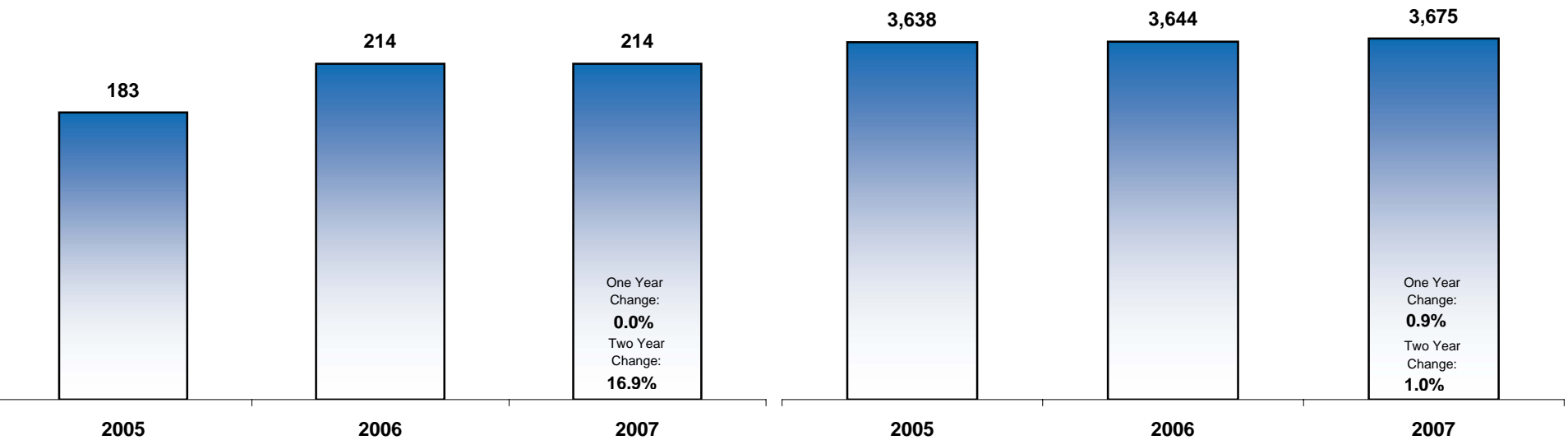
A Monthly Indicator from the REALTOR® Association of the Sioux Empire



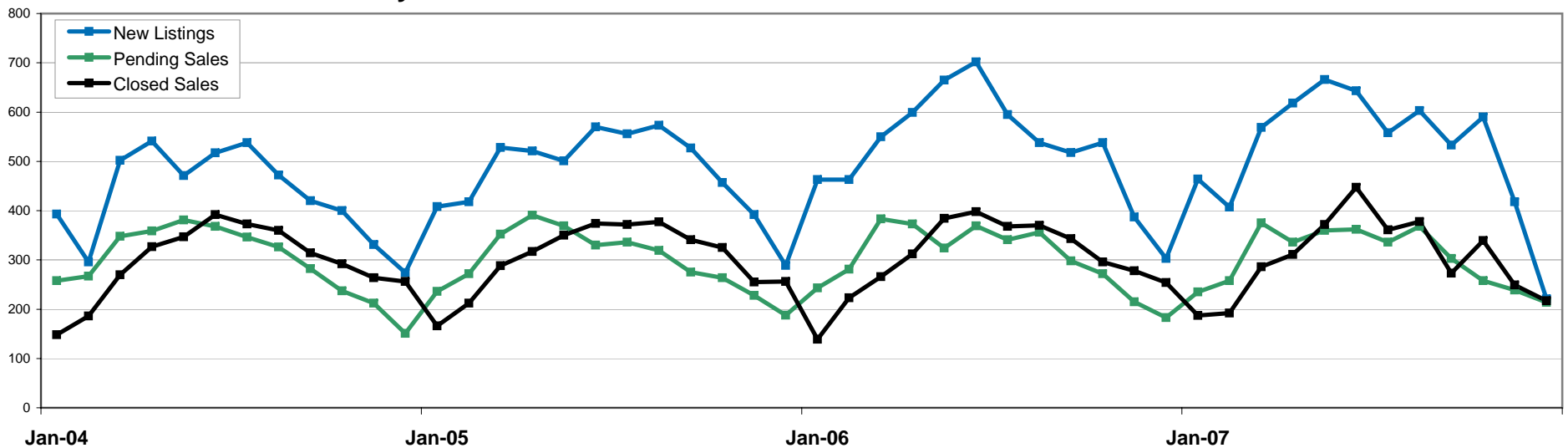
December



Year to Date



Historical Market Activity

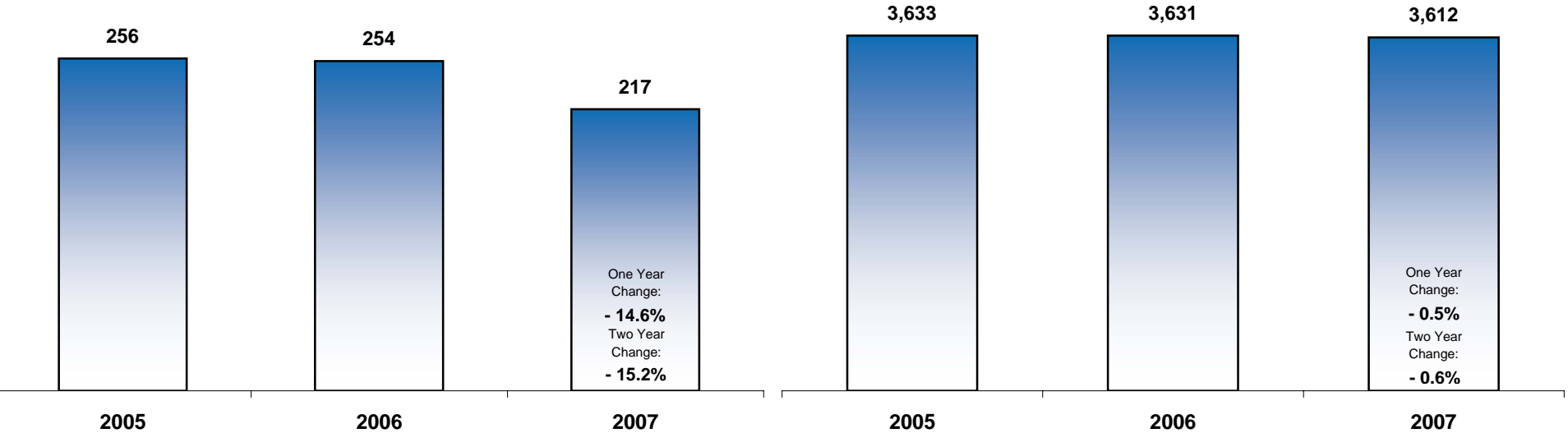


Closed Sales

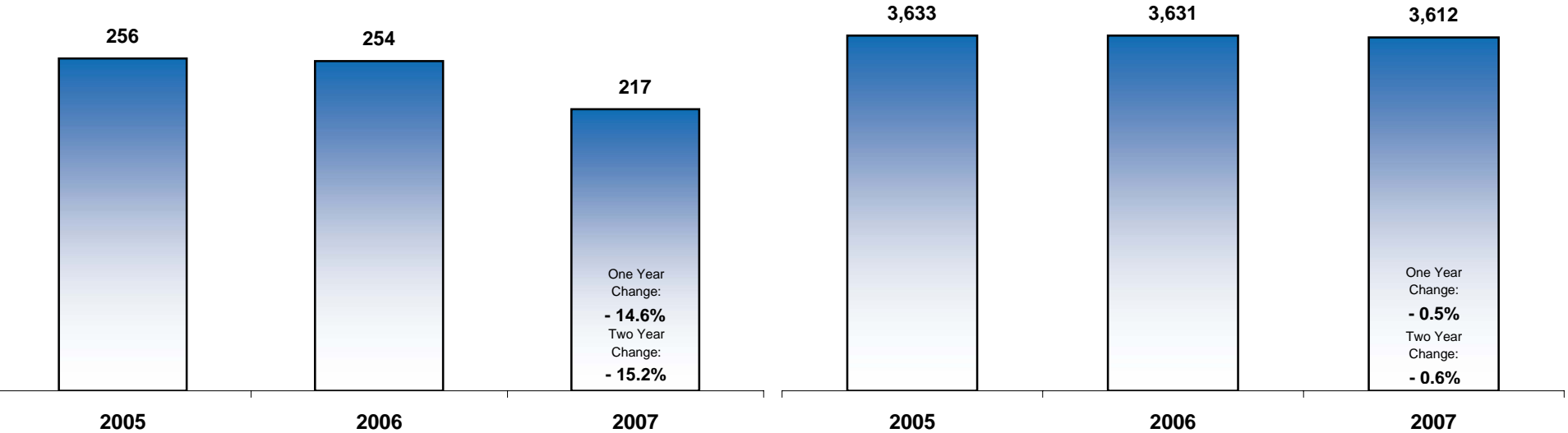
A Monthly Indicator from the REALTOR® Association of the Sioux Empire



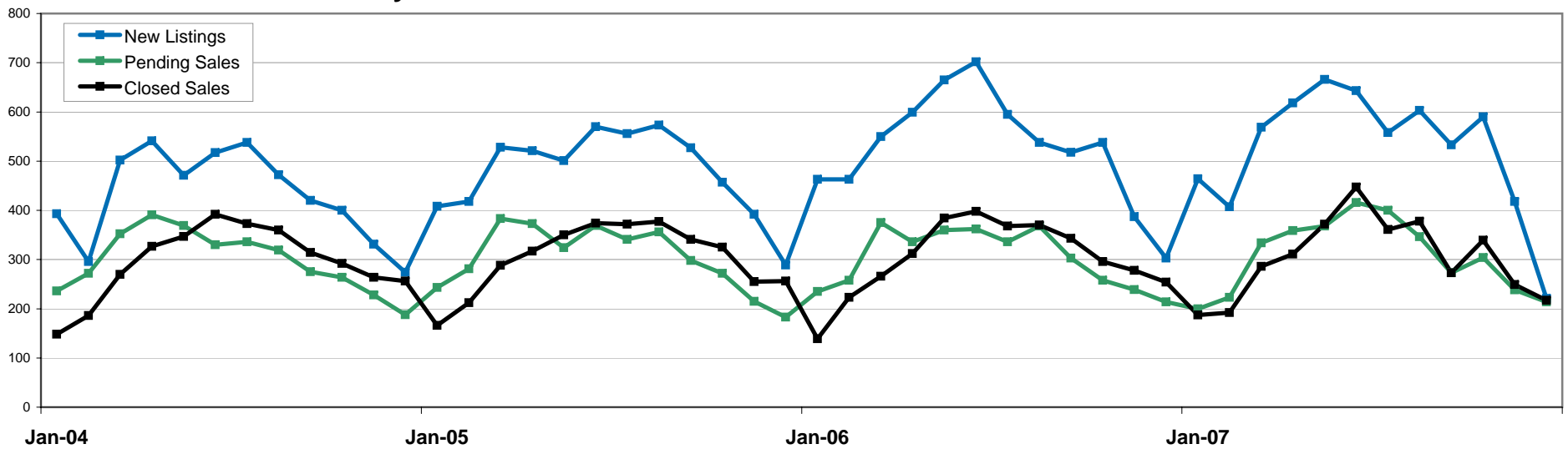
December



Year to Date



Historical Market Activity

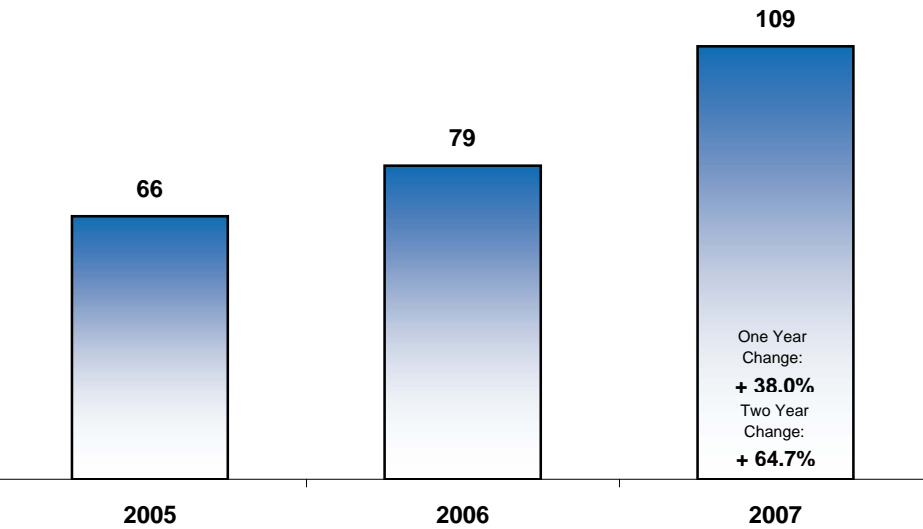


Days on Market Until Sale

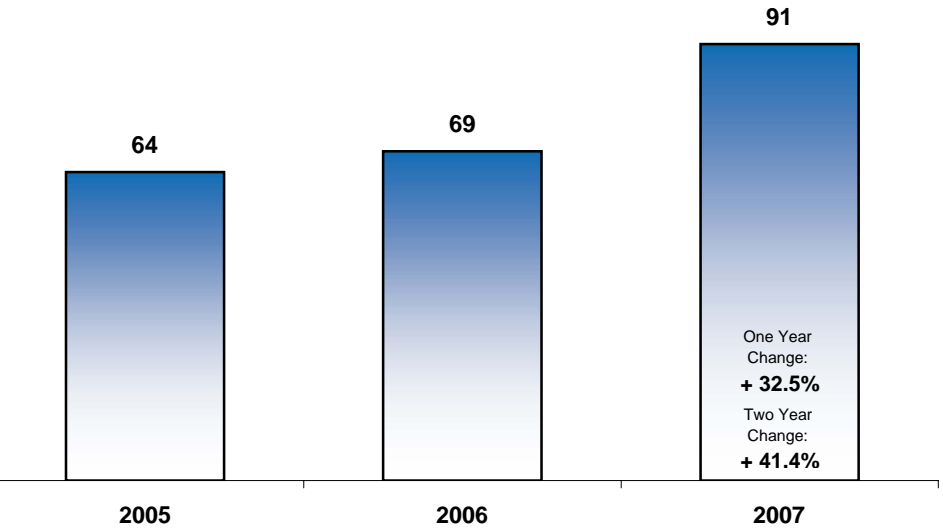
A Monthly Indicator from the REALTOR® Association of the Sioux Empire



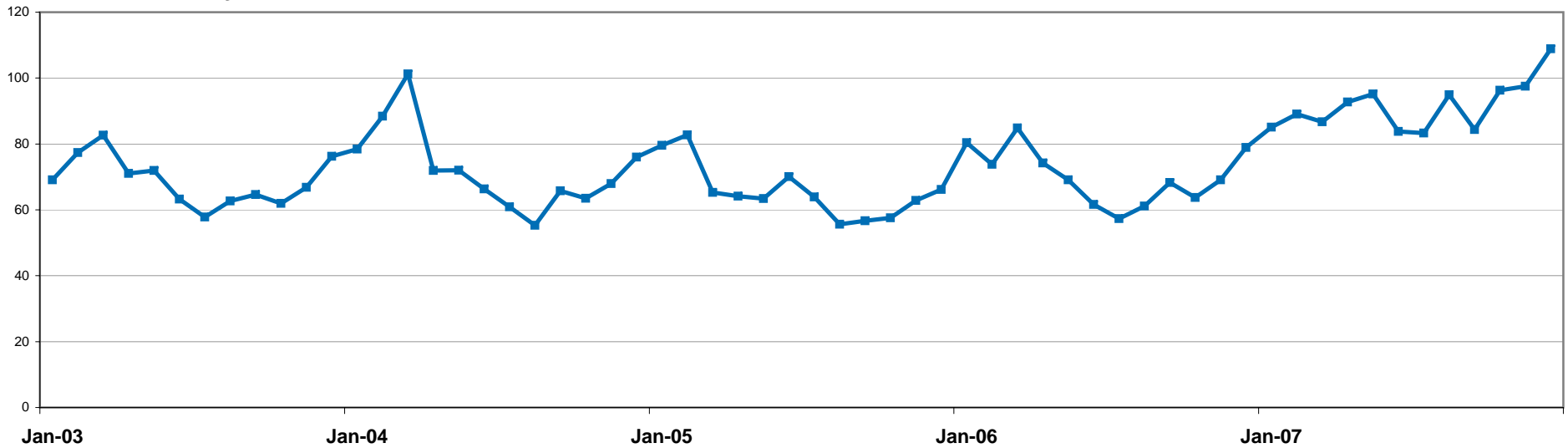
December



Year to Date



Historical Days on Market Until Sale



Median Sales Price

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

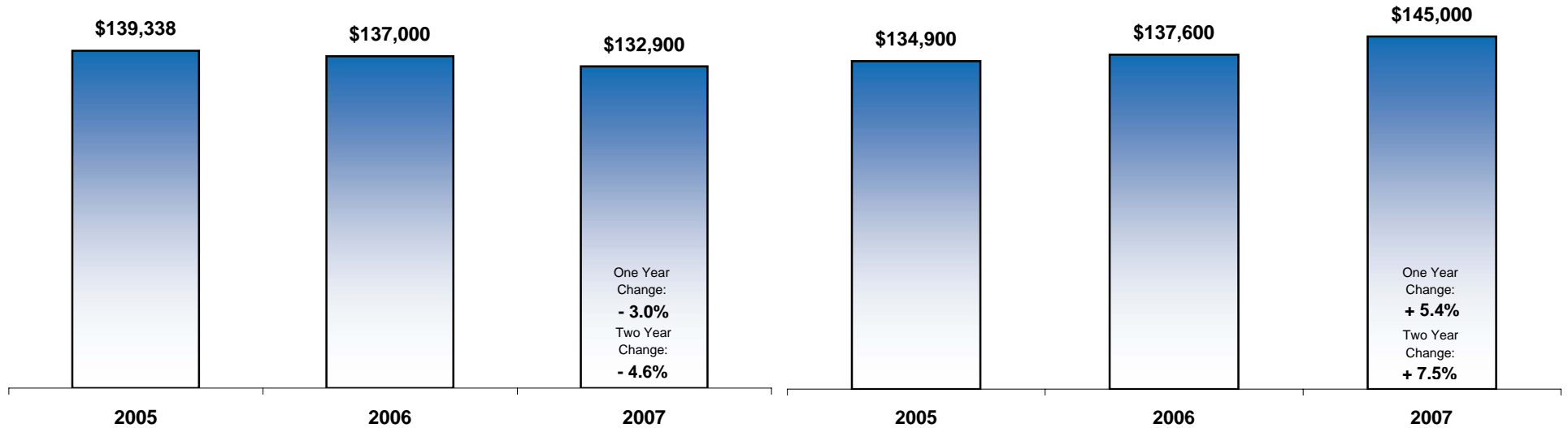


REALTOR® Association of the Sioux Empire Inc.

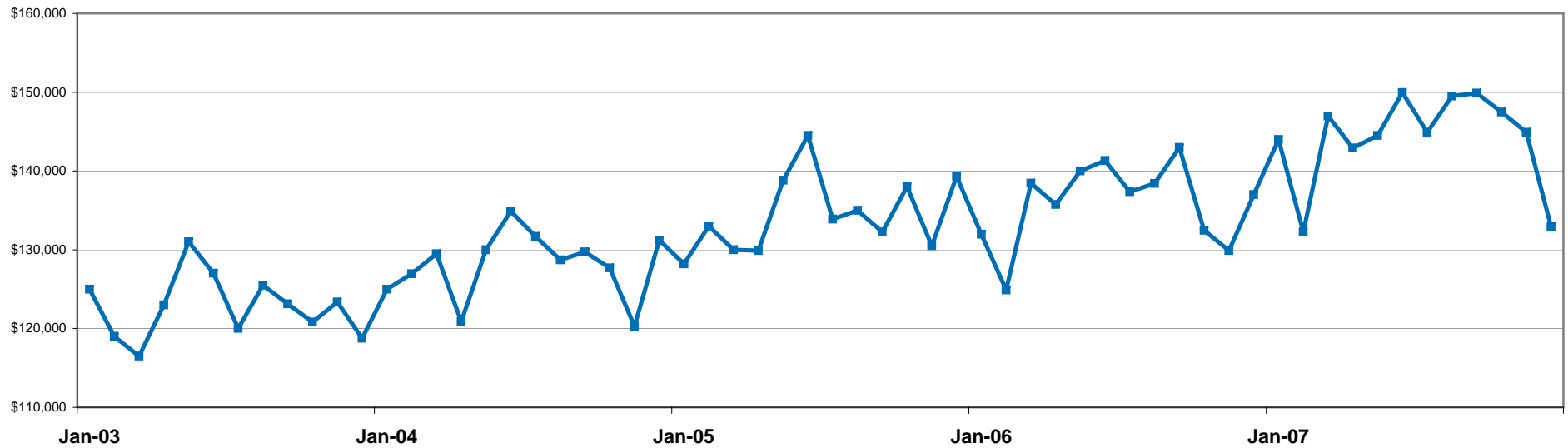
December

Year to Date

Figures do not take into account seller concessions.



Historical Median Prices

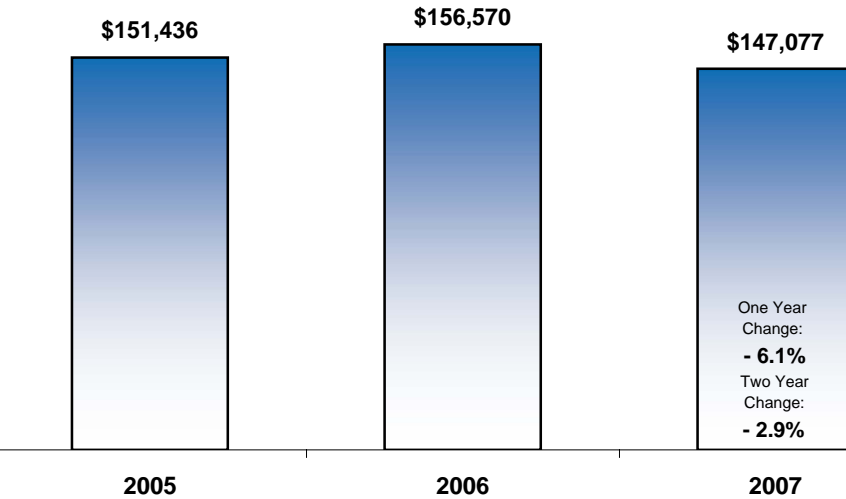


Average Sales Price

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

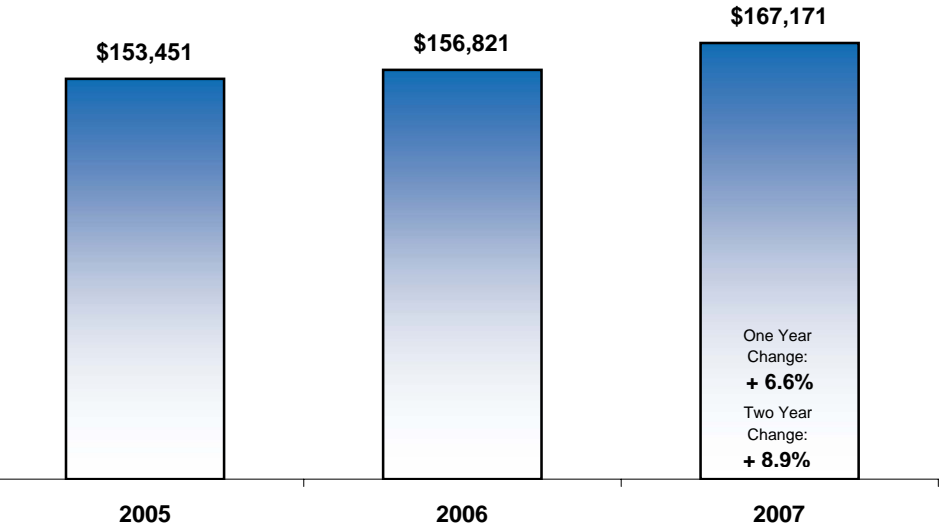


December

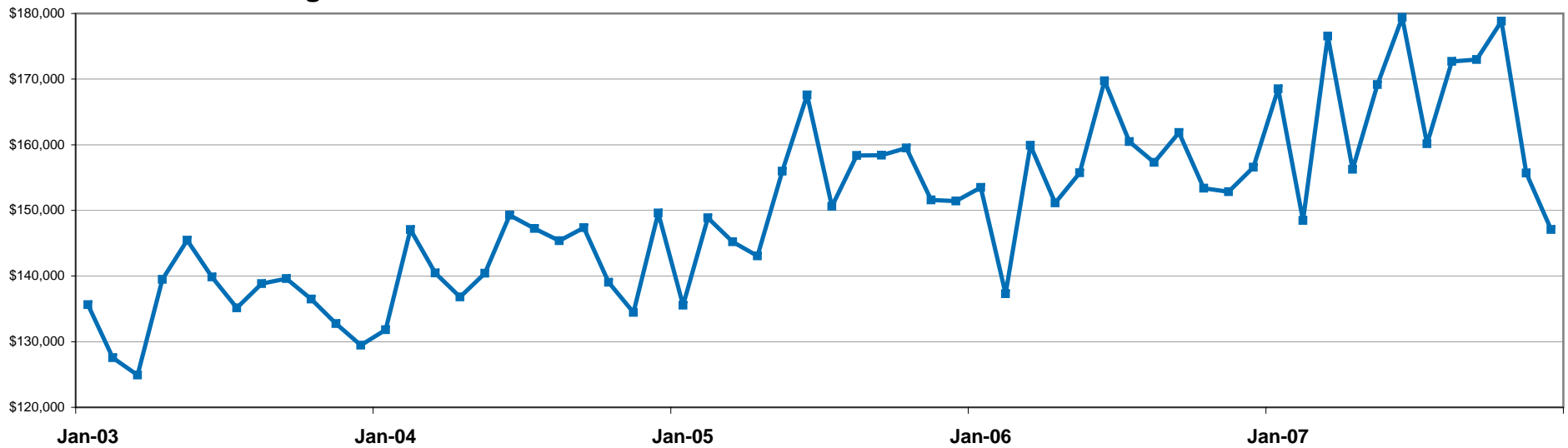


Year to Date

Figures do not take into account seller concessions.



Historical Average Prices



Percent of Original List Price Received at Sale

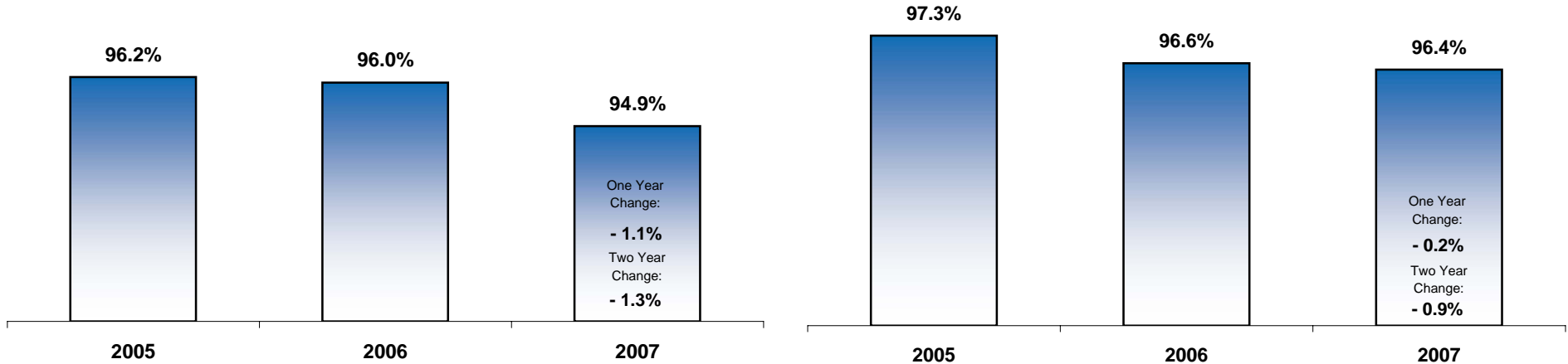
A Monthly Indicator from the REALTOR® Association of the Sioux Empire



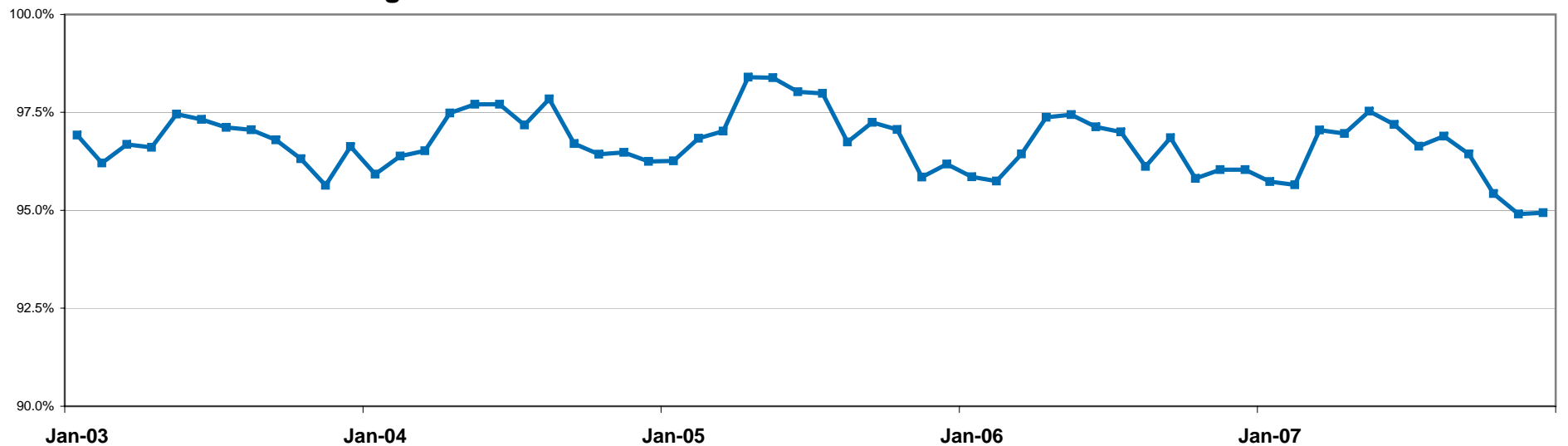
December

Year to Date

The Percent of Original List Price Received at Sale is calculated by comparing the final sales prices of closed sales to their original list prices. This does not account for list prices from any previous listing contracts. The sales price does not account for seller concessions.



Historical Percent of Original List Price Received at Sale



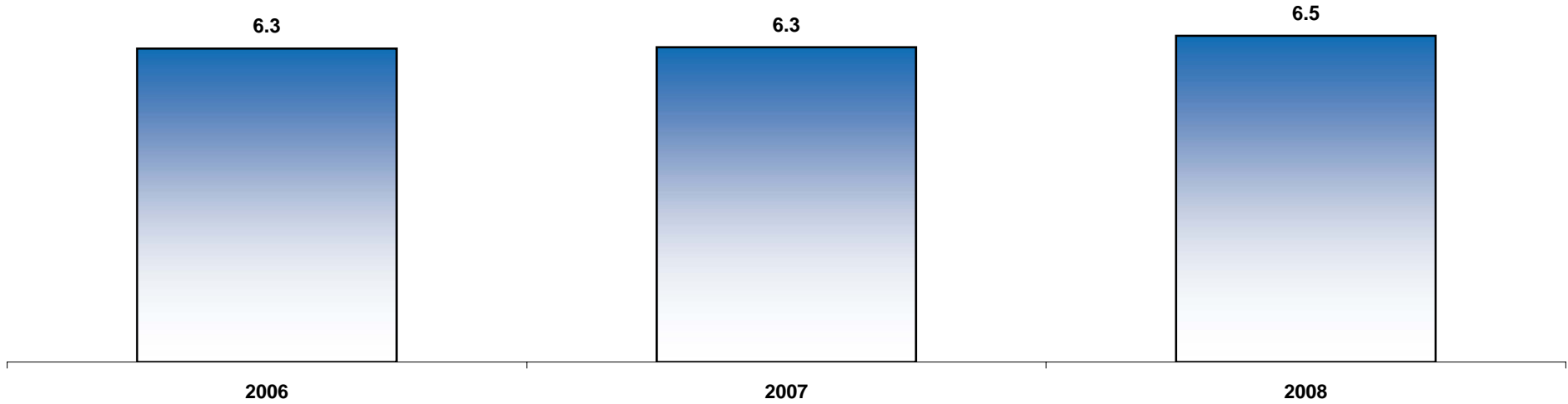
Mortgage Rates

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

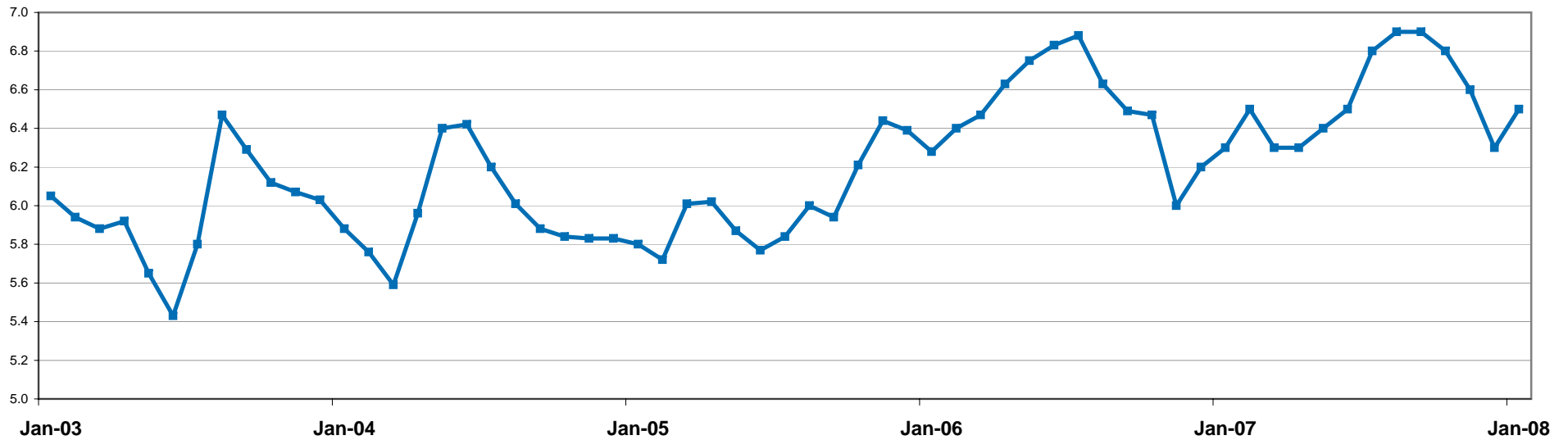


January

Mortgage rate information is gathered from HSH Associates Financial Publishers, Inc (www.hsh.com). Data represents national 30-year fixed-rate mortgages.



Historical Interest Rates



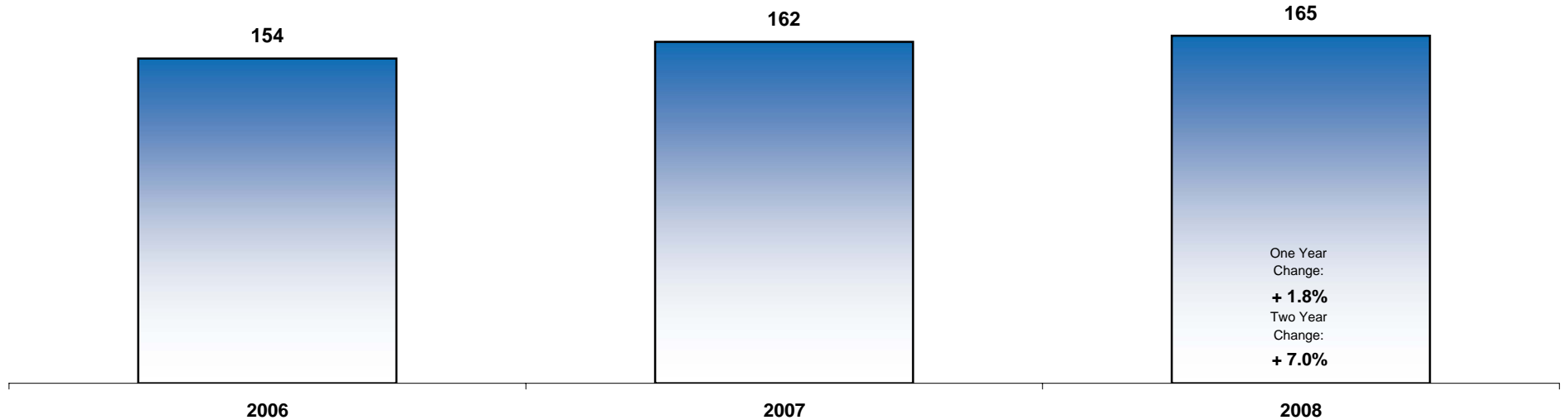
Housing Affordability Index

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

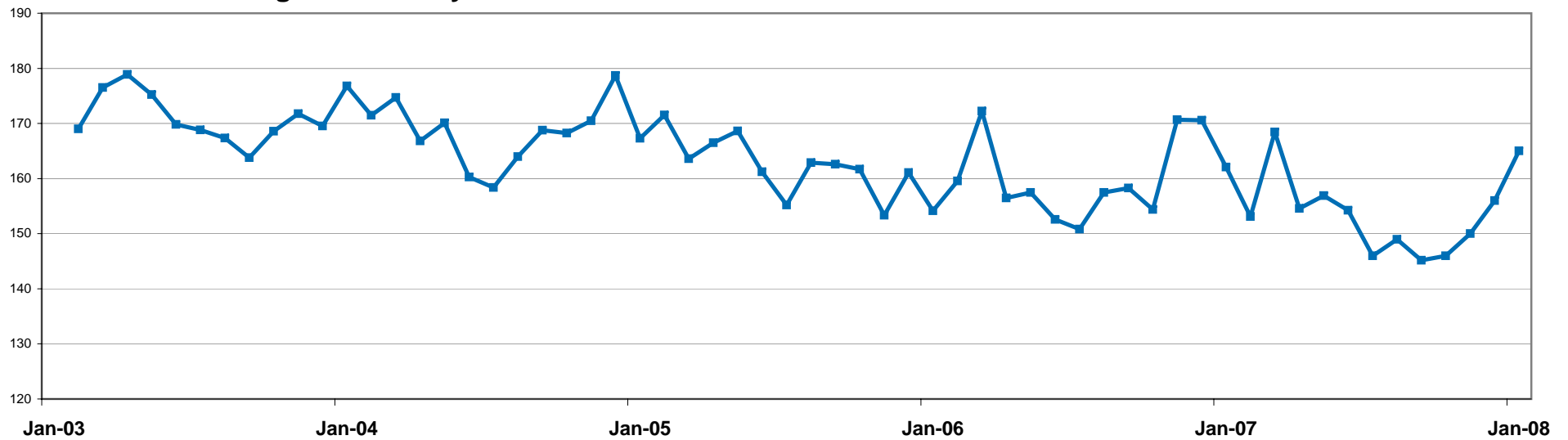


January

The HAI formula measures housing affordability for the Sioux Falls Housing Market. An HAI of 165 means the median family income is 165% of the necessary income to qualify for the median priced home using 20% downpayment, 30-year fixed rate mortgage



Historical Housing Affordability Index

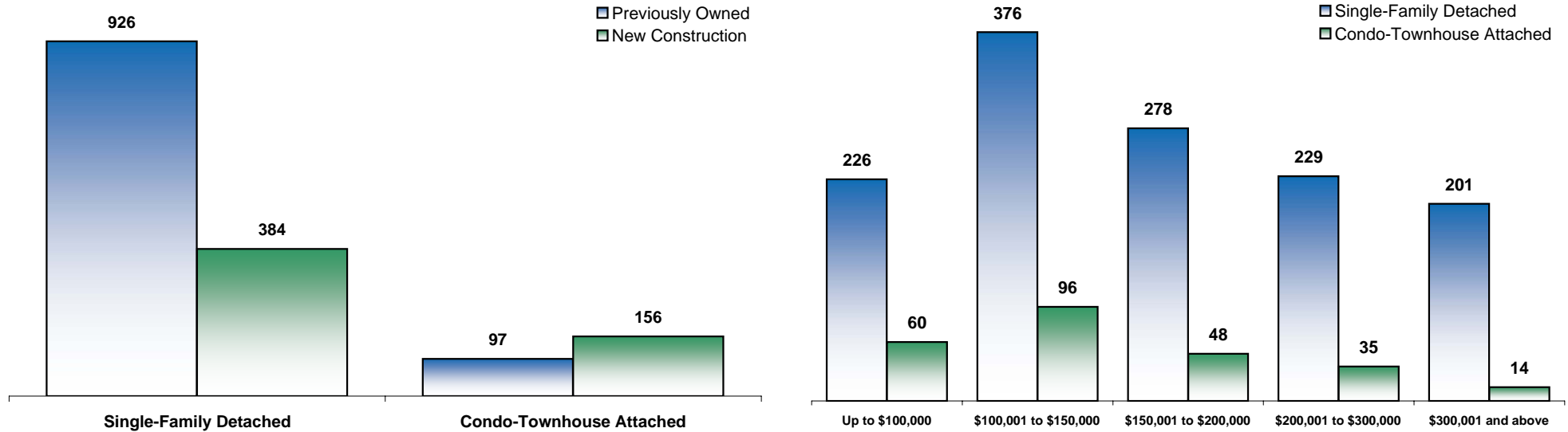


Housing Supply Outlook

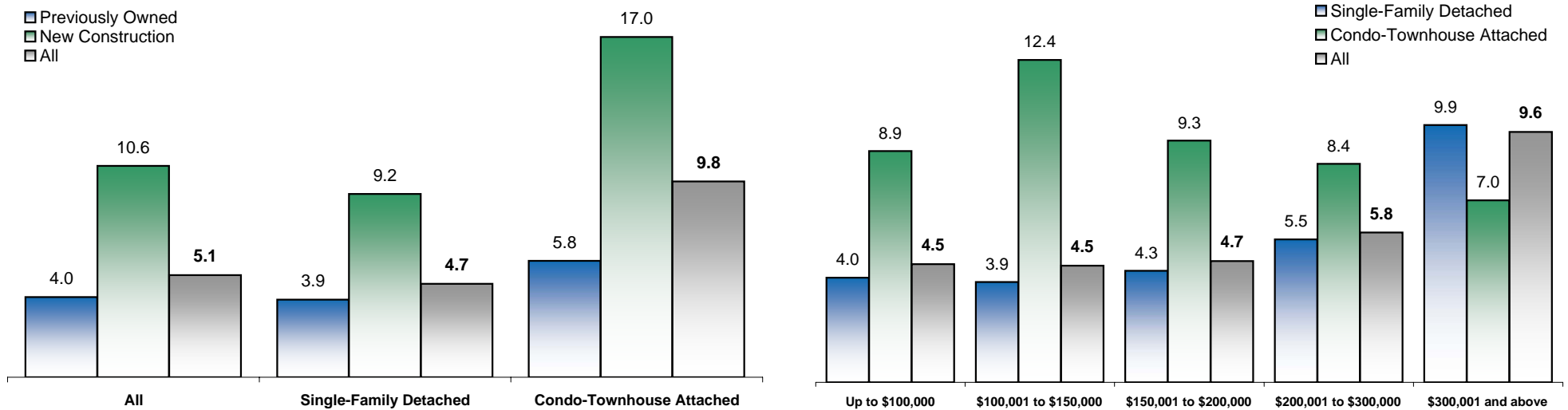
A Monthly Indicator from the REALTOR® Association of the Sioux Empire



Inventory of Active Listings



Months Supply



A market is considered balanced between buyers and sellers when there is roughly a 5 to 6-month supply of homes available for purchase

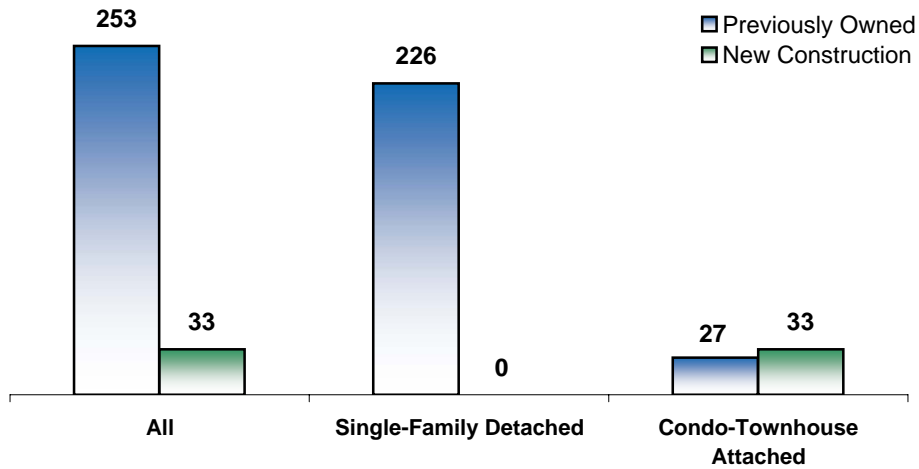
Housing Supply Outlook

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

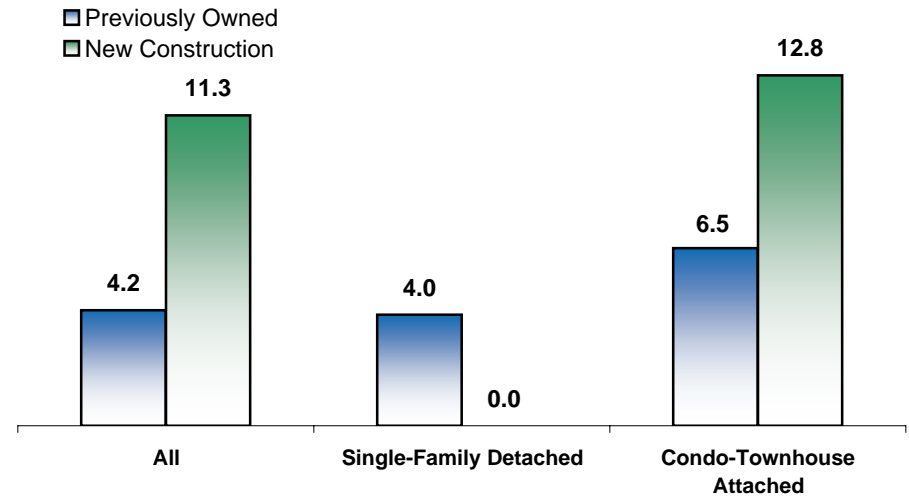


Under \$100,000

Inventory

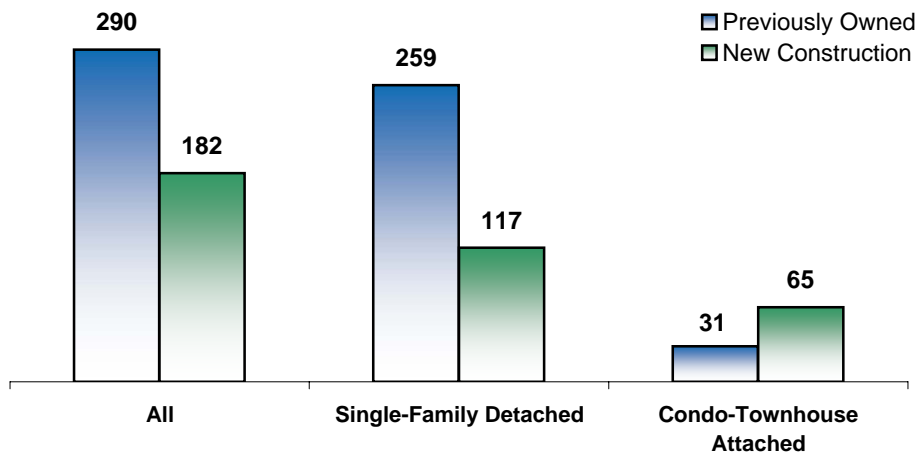


Months Supply

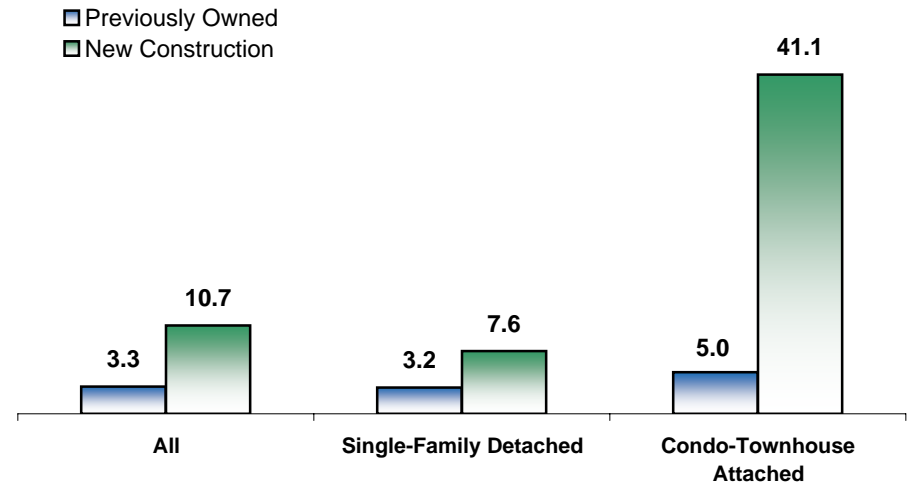


\$100,001 to \$150,000

Inventory



Months Supply



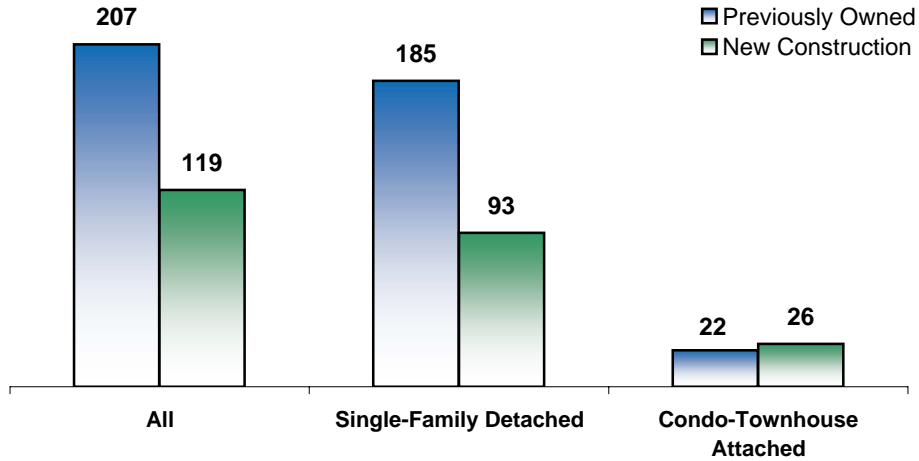
Housing Supply Outlook

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

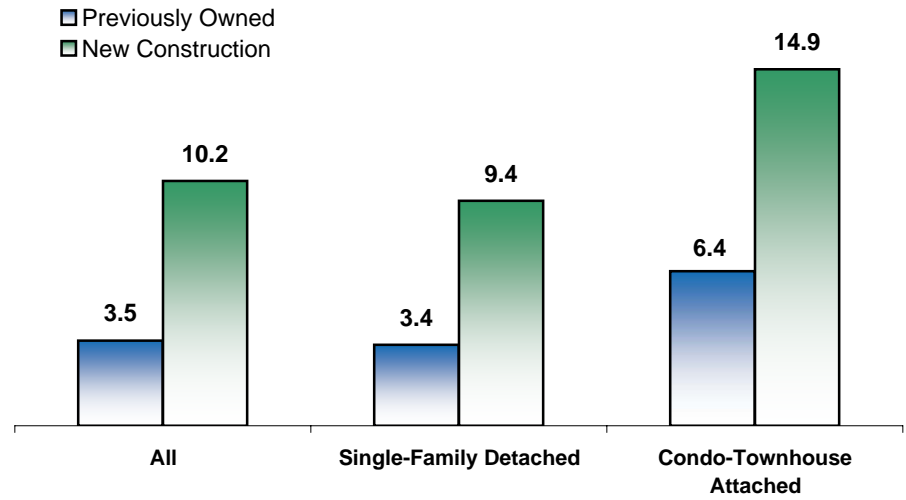


\$150,001 to \$200,000

Inventory

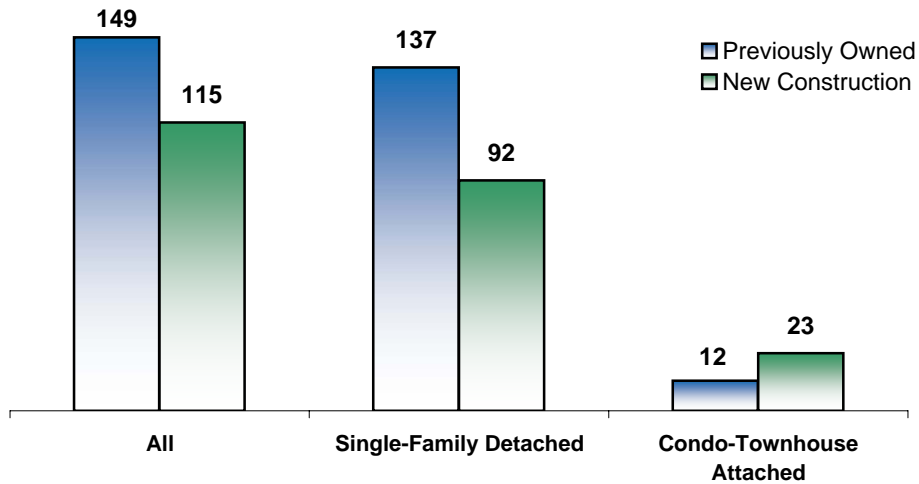


Months Supply

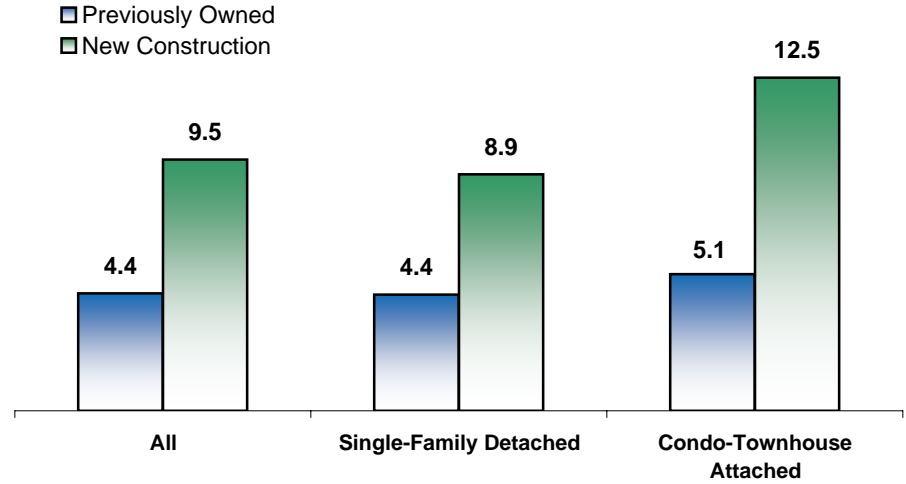


\$200,001 to \$300,000

Inventory



Months Supply



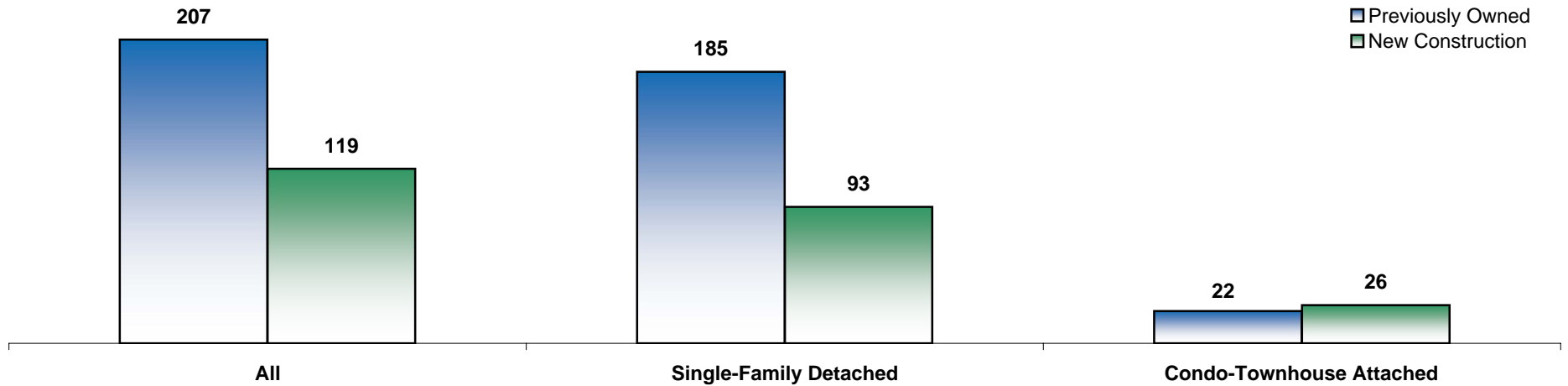
Housing Supply Outlook

A Monthly Indicator from the REALTOR® Association of the Sioux Empire

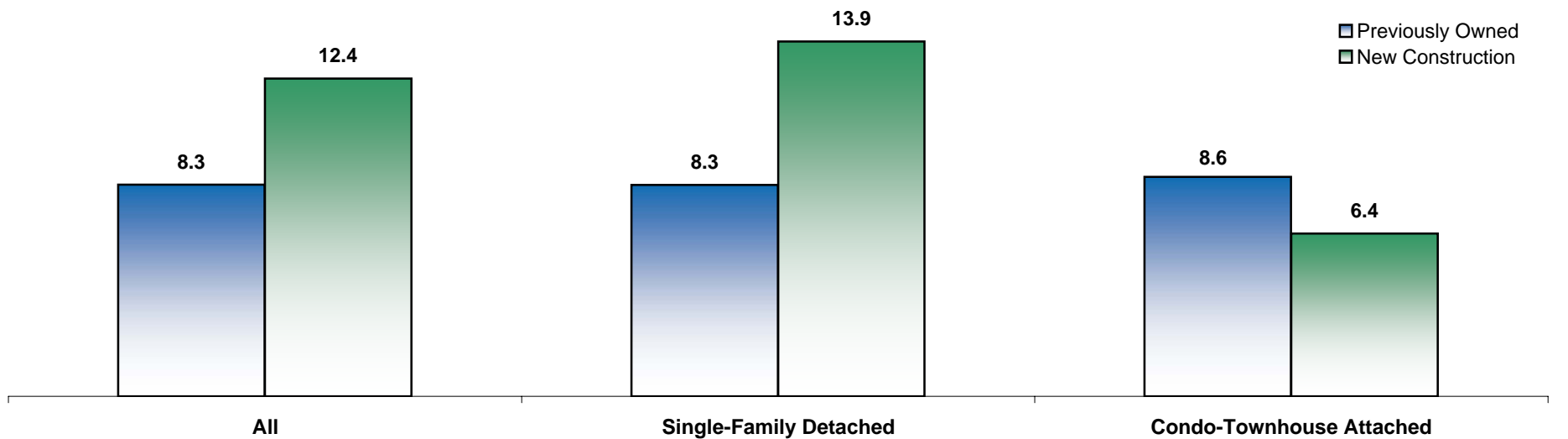


\$300,001 and above

Inventory



Months Supply



Market Overview

A Monthly Indicator from the REALTOR® Association of the Sioux Empire



December 2007

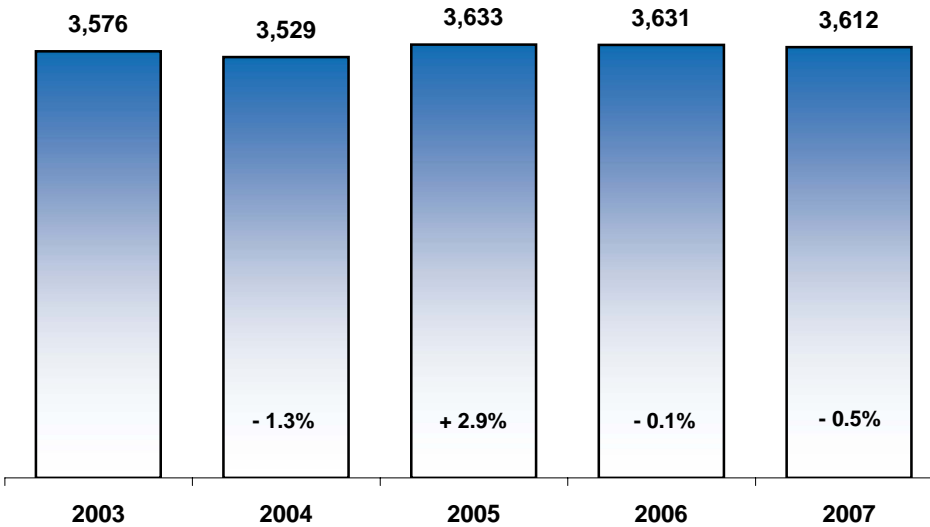
		This Year	Previous Year	Percent Change	5-Year Average	Three Month Forecast	This Year Year-to-Date	Previous Year Year-to-Date	Percent Change	5-Year Year-to-Date Average
New Listings	Oct	590	538	9.7%	476	↑	5,651	5,631	0.4%	NA
	Nov	418	387	8.0%	359		6,069	6,018	0.8%	NA
	Dec	221	303	-27.1%	266		6,290	6,321	-0.5%	NA
Listings Under Contract	Oct	304	258	17.8%	267	↑	3,223	3,191	1.0%	NA
	Nov	238	239	-0.4%	226		3,461	3,430	0.9%	NA
	Dec	214	214	0.0%	190		3,675	3,644	0.9%	NA
Closed Sales	Oct	339	296	14.5%	326	↑	3,146	3,099	1.5%	NA
	Nov	249	278	-10.4%	249		3,395	3,377	0.5%	NA
	Dec	217	254	-14.6%	242		3,612	3,631	-0.5%	NA
Days on Market Until Sale	Oct	96	64	51.2%	69	↓	89	68	31.6%	72
	Nov	98	69	41.1%	73		90	68	32.3%	72
	Dec	109	79	38.0%	81		91	69	32.5%	73
Median Sales Price	Oct	\$147,500	\$132,450	11.4%	\$133,297	↔	--	--	--	--
	Nov	\$144,900	\$129,900	11.5%	\$129,795		--	--	--	--
	Dec	\$132,900	\$137,000	-3.0%	\$131,838		--	--	--	--
Average Sales Price	Oct	\$178,804	\$153,370	16.6%	\$153,441	↔	\$169,466	\$157,197	7.8%	\$152,175
	Nov	\$155,693	\$152,854	1.9%	\$145,465		\$168,456	\$156,840	7.4%	\$151,674
	Dec	\$147,077	\$156,570	-6.1%	\$146,829		\$167,171	\$156,821	6.6%	\$151,390
Total Active Listings Available	Oct	NA	NA	--	--	↓	--	--	--	--
	Nov	NA	NA	--	--		--	--	--	--
	Dec	1,563	NA	--	--		--	--	--	--
Percent of Original List Price	Oct	95.4%	95.8%	-0.4%	96.2%	↓	96.2%	96.7%	-0.5%	96.7%
	Nov	94.9%	96.0%	-1.2%	95.8%		95.8%	96.6%	-0.9%	96.5%
	Dec	94.9%	96.0%	-1.1%	96.0%		96.0%	96.6%	-0.6%	96.4%
Mortgage Rates	Nov	6.6	6.0	10.0%	6.2	↔	--	--	--	--
	Dec	6.3	6.2	1.6%	6.2		--	--	--	--
	Jan	6.5	6.3	3.2%	6.2		--	--	--	--
Housing Affordability Index	Nov	150	171	-12.1%	163	↔	--	--	--	--
	Dec	156	171	-8.5%	167		--	--	--	--
	Jan	165	162	1.8%	165		--	--	--	--
Months Supply of Inventory	Nov	NA	NA	--	--	↔	--	--	--	--
	Dec	NA	NA	--	--		--	--	--	--
	Jan	5.1	NA	--	--		--	--	--	--

Annual Review

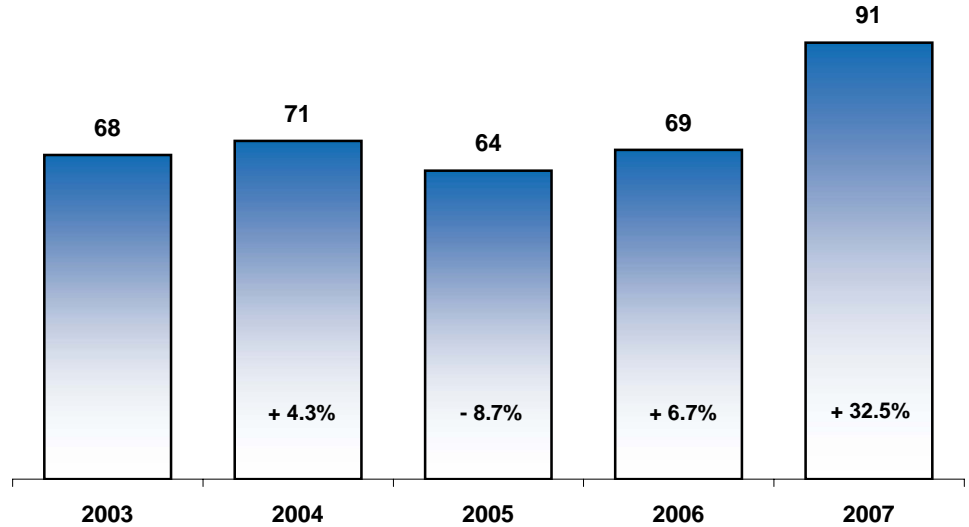
A free research tool from the REALTOR® Association of the Sioux Empire



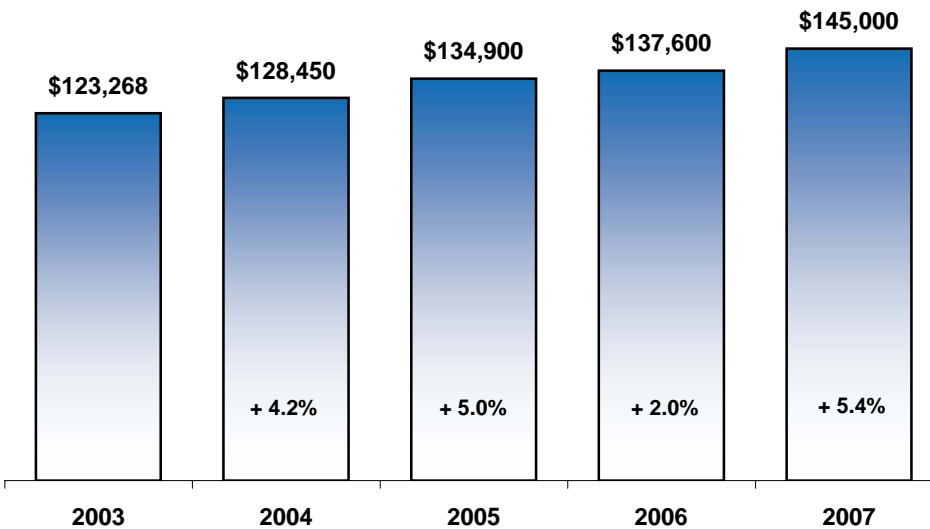
Closed Sales



Days on Market Until Sale



Median Sales Price



Percent of Original List Price Received at Sale

