Local Market Updates

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Tea

January

Entire Year

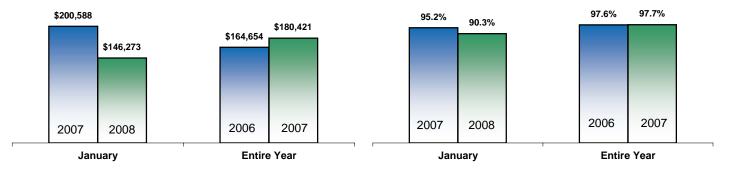
Lincoln County, SD	2007	2008	Change	2006	2007	Change
New Listings	26	12	- 53.8%	169	188	+ 11.2%
Closed Sales	8	6	- 25.0%	80	89	+ 11.3%
Average Sales Price	\$200,588	\$146,273	- 27.1%	\$164,654	\$180,421	+ 9.6%
Percent of Original List Price Received at Sale*	95.2%	90.3%	- 5.1%	97.6%	97.7%	+ 0.1%
Average Days on Market Until Sale	94	91	- 3.1%	61	85	+ 39.9%
Total Current Inventory**	NA	51	NA			
Single-Family Detached Inventory	NA	46	NA			

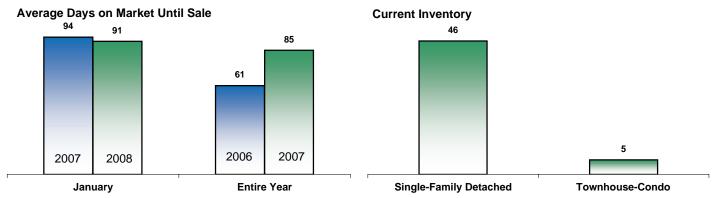
*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 188 26 169 ■ New Listings ■ New Listings ■ Closed Sales ■ Closed Sales 89 12 80 8 2007 2008 2006 2007

Average Sales Price

Ratio of Sales Price to Original List Price





Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.