### **Local Market Updates**

A free research tool from the REALTOR® Association of the Sioux Empire

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## **Baltic**

### **February**

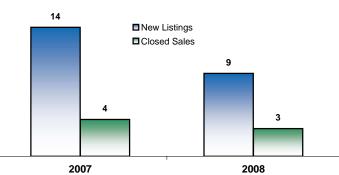
#### **Year to Date**

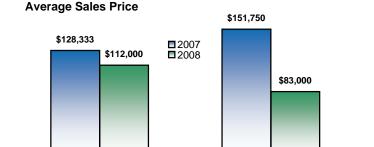
| Minnehaha County, SD                             | 2007      | 2008      | Change  | 2007      | 2008     | Change  |
|--|-----------|-----------|---------|-----------|----------|---------|
| New Listings                                     | 5         | 3         | - 40.0% | 14        | 9        | - 35.7% |
| Closed Sales                                     | 3         | 1         | - 66.7% | 4         | 3        | - 25.0% |
| Average Sales Price                              | \$128,333 | \$112,000 | - 12.7% | \$151,750 | \$83,000 | - 45.3% |
| Percent of Original List Price Received at Sale* | 89.5%     | 89.6%     | + 0.1%  | 90.4%     | 97.6%    | + 8.0%  |
| Average Days on Market Until Sale                | 76        | 84        | + 11.0% | 95        | 38       | - 60.5% |
| Total Current Inventory**                        | NA        | 17        | NA      |           |          |         |
| Single-Family Detached Inventory                 | NA        | 17        | NA      |           |          |         |

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

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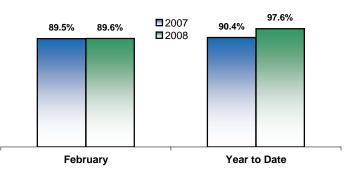






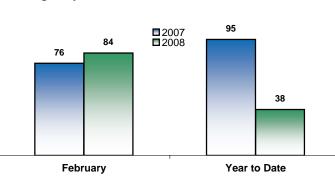
Year to Date

**Ratio of Sales Price to Original List Price** 

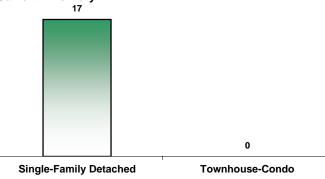


#### **Average Days on Market Until Sale**

**February** 



#### **Current Inventory**



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.