# **Local Market Updates**

A free research tool from the REALTOR® Association of the Sioux Empire

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# **Valley Springs**

# **February**

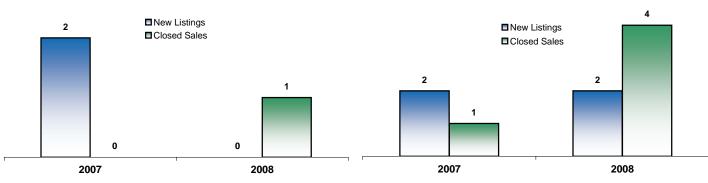
# **Year to Date**

Minnehaha County, SD	2007	2008	Change	2007	2008	Change
New Listings	2	0	- 100.0%	2	2	- 0.0%
Closed Sales	0	1	NA	1	4	+ 300.0%
Average Sales Price	\$0	\$109,900	NA	\$71,000	\$118,725	+ 67.2%
Percent of Original List Price Received at Sale*	0.0%	100.0%	NA	81.1%	96.8%	+ 19.3%
Average Days on Market Until Sale	0	153	NA	133	200	+ 50.0%
Total Current Inventory**	NA	4	NA			
Single-Family Detached Inventory	NA	4	NA			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

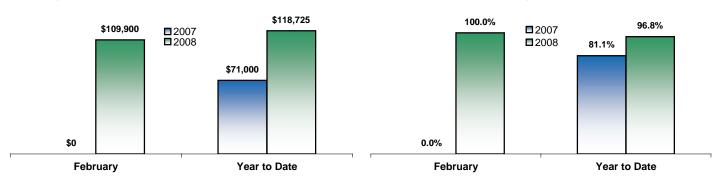
## **Activity—Most Recent Month**

## Activity—Year to Date



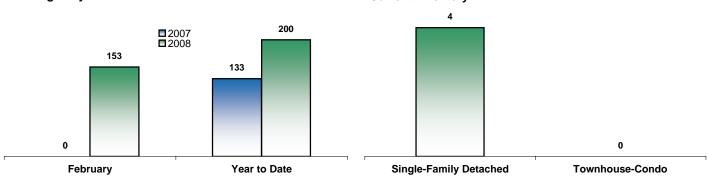
### **Average Sales Price**

## **Ratio of Sales Price to Original List Price**



#### Average Days on Market Until Sale

### **Current Inventory**



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.