Local Market Updates

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Baltic

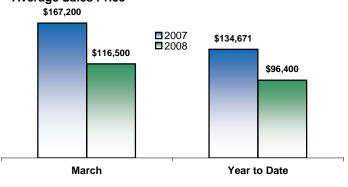
March

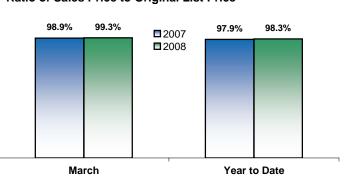
Year to Date

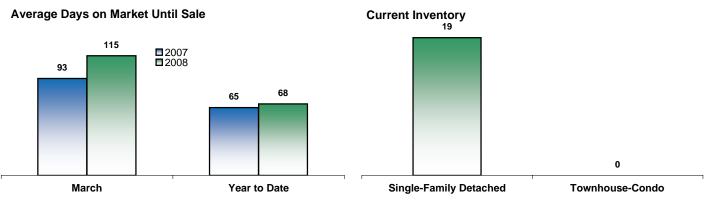
Minnehaha County, SD	2007	2008	Change	2007	2008	Change
New Listings	3	4	+ 33.3%	17	13	- 23.5%
Closed Sales	4	2	- 50.0%	8	5	- 37.5%
Average Sales Price	\$167,200	\$116,500	- 30.3%	\$134,671	\$96,400	- 28.4%
Percent of Original List Price Received at Sale*	98.9%	99.3%	+ 0.3%	97.9%	98.3%	+ 0.3%
Average Days on Market Until Sale	93	115	+ 23.5%	65	68	+ 5.4%
Total Current Inventory**	NA	19	NA			
Single-Family Detached Inventory	NA	19	NA			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Year to Date | New Listings | New Listings | Closed Sales | 13 | | 2007 | 2008 | 2007 | 2008 | Activity—Year to Date | 17 | New Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | Closed Sales | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listings | 13 | | See Listings | See Listi







Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.