## **Local Market Updates**

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# **Canton**

#### March

### **Year to Date**

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Townhouse-Condo

Lincoln County, SD	2007	2008	Change	2007	2008	Change
New Listings	5	7	+ 40.0%	11	17	+ 54.5%
Closed Sales	3	4	+ 33.3%	7	5	- 28.6%
Average Sales Price	\$142,633	\$161,525	+ 13.2%	\$122,750	\$146,620	+ 19.4%
Percent of Original List Price Received at Sale*	97.6%	95.8%	- 1.8%	88.1%	96.2%	+ 9.3%
Average Days on Market Until Sale	87	280	+ 223.4%	149	238	+ 59.6%
Total Current Inventory**	NA	26	NA			
Single-Family Detached Inventory	NA	26	NA			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

#### **Activity—Most Recent Month** Activity—Year to Date 17 ■ New Listings ■ New Listings ■ Closed Sales ■ Closed Sales 5 11 2007 2008 2007 2008 **Average Sales Price Ratio of Sales Price to Original List Price** \$161,525 \$146,620 97.6% \$142,633 95.8% 96.2% ■2007 ■2008 **2007** 88.1% **2008** \$122,750 March Year to Date March Year to Date Average Days on Market Until Sale **Current Inventory** 238 **□**2007 **□**2008 149 87

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

**Single-Family Detached** 

Year to Date