

Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire
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REALTOR® Association of the Sioux Empire Inc.

Sioux Falls

March

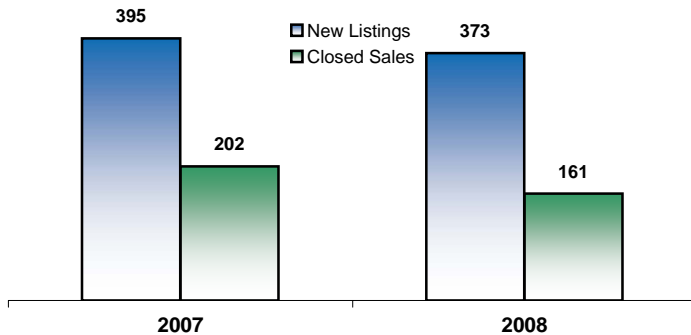
Year to Date

Lincoln and Minnehaha Counties, SD

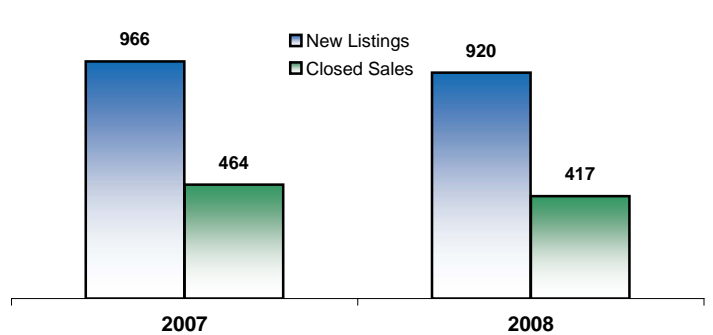
	2007	2008	Change	2007	2008	Change
New Listings	395	373	- 5.6%	966	920	- 4.8%
Closed Sales	202	161	- 20.3%	464	417	- 10.1%
Average Sales Price	\$178,787	\$175,385	- 1.9%	\$170,166	\$134,616	- 20.9%
Percent of Original List Price Received at Sale*	97.3%	96.2%	- 1.1%	96.9%	95.2%	- 1.8%
Average Days on Market Until Sale	81	135	+ 66.7%	78	108	+ 38.2%
Total Current Inventory**	NA	995	NA	--	--	--
Single-Family Detached Inventory	NA	765	NA	--	--	--

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

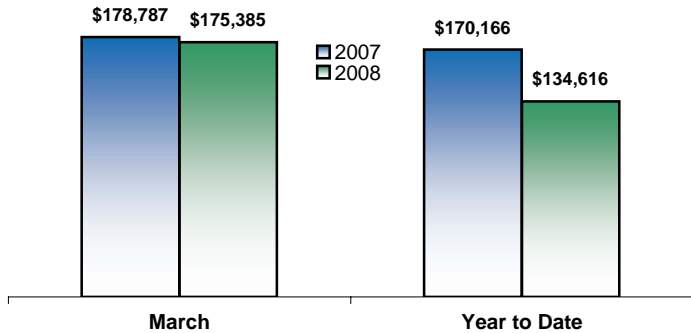
Activity—Most Recent Month



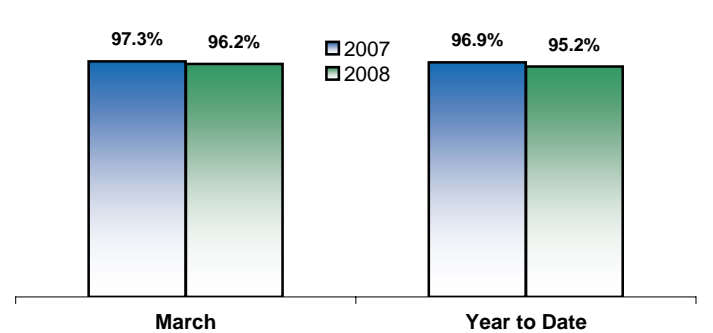
Activity—Year to Date



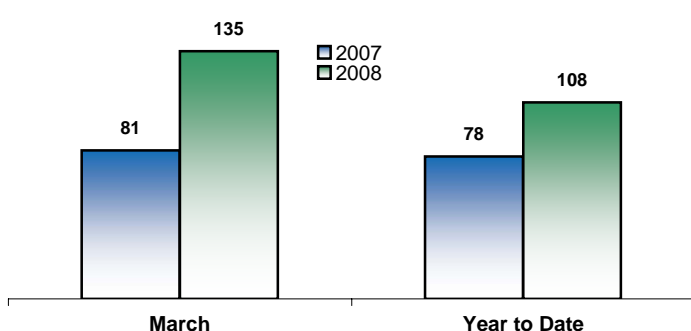
Average Sales Price



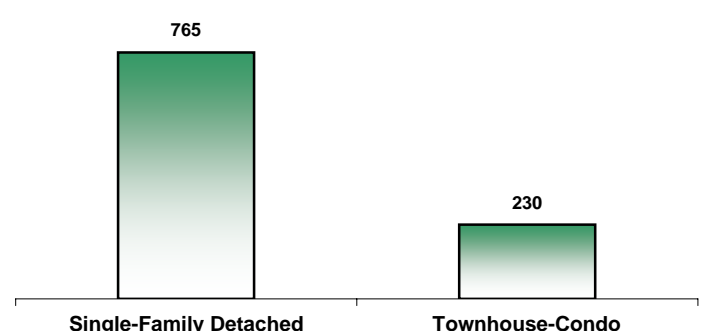
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.