## **Local Market Updates**

April

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# **Garretson**

## **April**

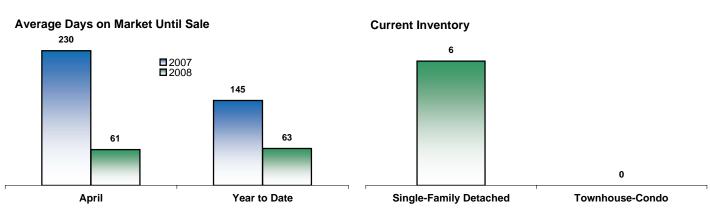
#### **Year to Date**

Year to Date

Minnehaha County, SD	2007	2008	Change	2007	2008	Change
New Listings	3	3	- 0.0%	16	11	- 31.3%
Closed Sales	3	3	- 0.0%	8	7	- 12.5%
Average Sales Price	\$142,000	\$99,267	- 30.1%	\$182,188	\$88,043	- 51.7%
Percent of Original List Price Received at Sale*	96.1%	97.9%	+ 1.8%	91.6%	97.2%	+ 6.1%
Average Days on Market Until Sale	230	61	- 73.4%	145	63	- 56.6%
Total Current Inventory**	NA	6	NA			
Single-Family Detached Inventory	NA	6	NA			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

#### **Activity—Most Recent Month** Activity—Year to Date 3 ■ New Listings ■ Closed Sales ■ New Listings ■ Closed Sales 11 2007 2008 2007 **Ratio of Sales Price to Original List Price Average Sales Price** \$182,188 97.9% 96.1% 97.2% ■2007 ■2008 **2007** 91.6% \$142,000 **2008** \$99,267 \$88,043



April

Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.