Local Market Updates

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Brandon

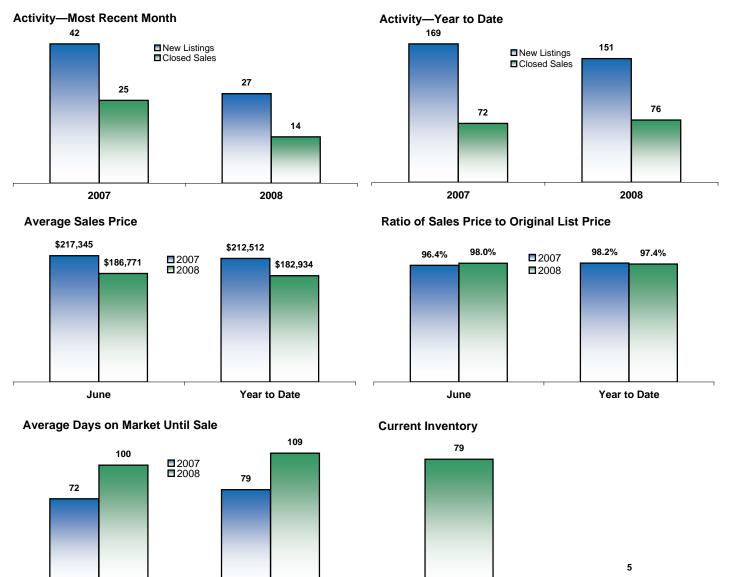
June

Year to Date

Townhouse-Condo

Minnehaha County, SD	2007	2008	Change	2007	2008	Change
New Listings	42	27	- 35.7%	169	151	- 10.7%
Closed Sales	25	14	- 44.0%	72	76	+ 5.6%
Average Sales Price	\$217,345	\$186,771	- 14.1%	\$212,512	\$182,934	- 13.9%
Percent of Original List Price Received at Sale*	96.4%	98.0%	+ 1.7%	98.2%	97.4%	- 0.8%
Average Days on Market Until Sale	72	100	+ 38.3%	79	109	+ 37.7%
Total Current Inventory**	NA	84	NA			
Single-Family Detached Inventory	NA	79	NA			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Single-Family Detached

Year to Date