Local Market Updates

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Canton

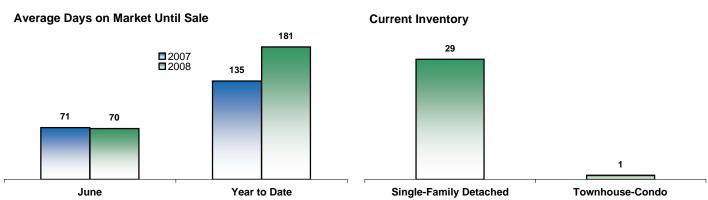
June

Year to Date

Lincoln County, SD	2007	2008	Change	2007	2008	Change
New Listings	15	3	- 80.0%	44	42	- 4.5%
Closed Sales	1	4	+ 300.0%	17	18	+ 5.9%
Average Sales Price	\$164,697	\$184,850	+ 12.2%	\$109,861	\$148,106	+ 34.8%
Percent of Original List Price Received at Sale*	98.3%	95.6%	- 2.8%	91.6%	93.5%	+ 2.1%
Average Days on Market Until Sale	71	70	- 2.1%	135	181	+ 34.6%
Total Current Inventory**	NA	30	NA			
Single-Family Detached Inventory	NA	29	NA			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date ■ New Listings ■ Closed Sales 42 ■ New Listings ■ Closed Sales 18 2007 2008 2007 2008 **Average Sales Price Ratio of Sales Price to Original List Price** \$184,850 \$164,697 98.3% 95.6% ■2007 ■2008 **2007** 93.5% 91.6% \$148,106 **2008** \$109,861 June Year to Date June Year to Date



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.