Local Market Updates

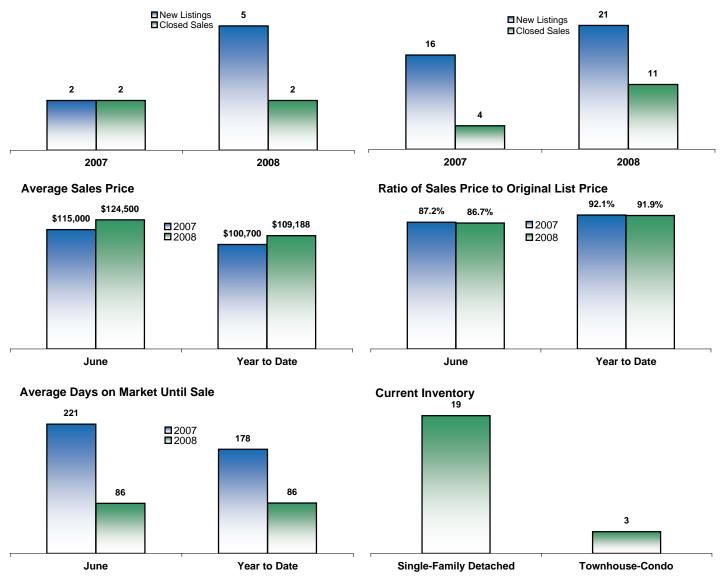
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Luverne		June			Year to Date		
Rock County, MN	2007	2008	Change	2007	2008	Change	
New Listings	2	5	+ 150.0%	16	21	+ 31.3%	
Closed Sales	2	2	- 0.0%	4	11	+ 175.0%	
Average Sales Price	\$115,000	\$124,500	+ 8.3%	\$100,700	\$109,188	+ 8.4%	
Percent of Original List Price Received at Sale*	87.2%	86.7%	- 0.6%	92.1%	91.9%	- 0.3%	
Average Days on Market Until Sale	221	86	- 61.3%	178	86	- 51.6%	
Total Current Inventory**	NA	22	NA				
Single-Family Detached Inventory	NA	19	NA				

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity-Most Recent Month



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Activity—Year to Date