Local Market Updates

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Worthing

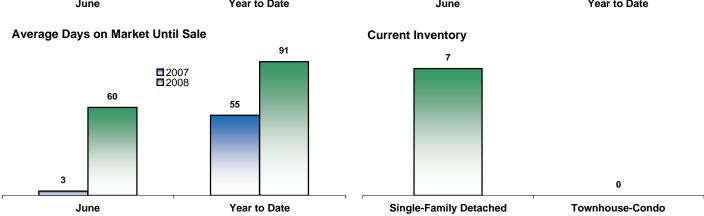
June

Year to Date

Lincoln County, SD	2007	2008	Change	2007	2008	Change
New Listings	6	1	- 83.3%	26	25	- 3.8%
Closed Sales	1	5	+ 400.0%	7	18	+ 157.1%
Average Sales Price	\$116,000	\$123,280	+ 6.3%	\$126,557	\$129,350	+ 2.2%
Percent of Original List Price Received at Sale*	97.7%	97.6%	- 0.1%	94.1%	96.3%	+ 2.3%
Average Days on Market Until Sale	3	60	+ 1906.7%	55	91	+ 66.7%
Total Current Inventory**	NA	7	NA			
Single-Family Detached Inventory	NA	7	NA			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 26 ■ New Listings ■ Closed Sales 25 ■ New Listings ■ Closed Sales 18 2007 2008 2007 **Average Sales Price Ratio of Sales Price to Original List Price** \$129,350 \$126,557 \$123,280 \$116,000 97.7% 97.6% 96.3% 94.1% **□**2007 **□**2008 **2007 2008** June Year to Date June Year to Date Average Days on Market Until Sale **Current Inventory**



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.