Local Market Updates

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Beresford

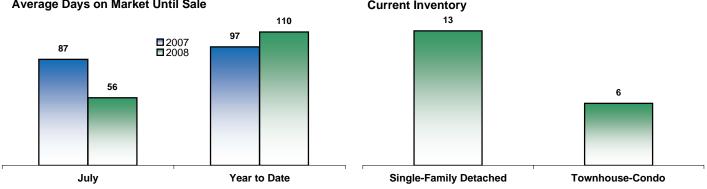
July

Year to Date

Union County, SD	2007	2008	Change	2007	2008	Change
New Listings	1	5	+ 400.0%	29	30	+ 3.4%
Closed Sales	8	2	- 75.0%	23	18	- 21.7%
Average Sales Price	\$89,569	\$63,681	- 28.9%	\$105,435	\$122,087	+ 15.8%
Percent of Original List Price Received at Sale*	87.4%	91.2%	+ 4.3%	90.6%	91.8%	+ 1.3%
Average Days on Market Until Sale	87	56	- 36.2%	97	110	+ 12.6%
Total Current Inventory**	NA	19	NA			
Single-Family Detached Inventory	NA	13	NA			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date ■ New Listings ■ Closed Sales 30 29 ■ New Listings ■ Closed Sales 23 5 18 2007 2008 2007 2008 **Ratio of Sales Price to Original List Price Average Sales Price** 91.8% 91.2% 90.6% \$122,087 87.4% **□**2007 **□**2008 **2007** \$105,435 **2008** \$89,569 \$63,681 July Year to Date July Year to Date Average Days on Market Until Sale **Current Inventory** 110 97 **□**2007 **□**2008 87



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.