Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire

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Brandon

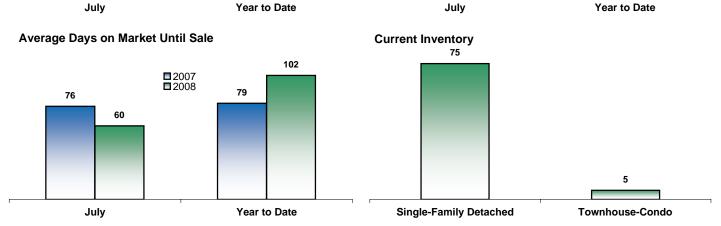
July

Year to Date

| Minnehaha County, SD | 2007 | 2008 | Change | 2007 | 2008 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 28 | 19 | - 32.1% | 197 | 170 | - 13.7% |
| Closed Sales | 16 | 15 | - 6.3% | 88 | 91 | + 3.4% |
| Average Sales Price | \$208,973 | \$176,978 | - 15.3% | \$211,868 | \$182,007 | - 14.1% |
| Percent of Original List Price Received at Sale* | 99.7% | 100.6% | + 0.8% | 98.5% | 97.9% | - 0.6% |
| Average Days on Market Until Sale | 76 | 60 | - 20.9% | 79 | 102 | + 29.0% |
| Total Current Inventory** | NA | 80 | NA | | | |
| Single-Family Detached Inventory | NA | 75 | NA | | | |

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date ■ New Listings ■ Closed Sales 197 ■ New Listings ■ Closed Sales 170 19 15 91 88 2007 2008 2007 2008 **Ratio of Sales Price to Original List Price Average Sales Price** \$211,868 \$208,973 100.6% 99.7% 98.5% 97.9% ■2007 ■2008 **2007** \$182,007 \$176,978 **2008**



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.