

# Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire  
Brought to you by the unique data-sharing traditions of the REALTOR® community



REALTOR® Association of the Sioux Empire Inc.

## City of Sioux Falls

### July

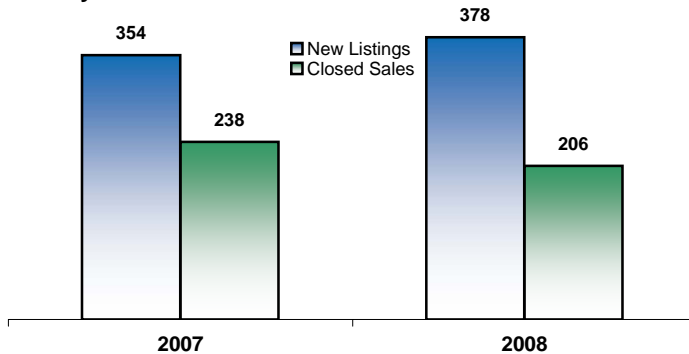
### Year to Date

Lincoln and Minnehaha Counties, SD

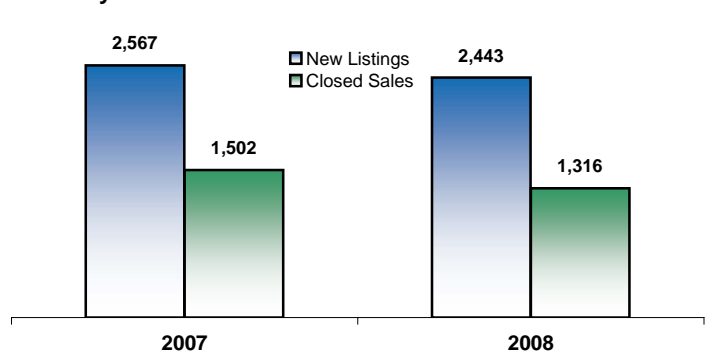
	2007	2008	Change	2007	2008	Change
<b>New Listings</b>	354	378	+ 6.8%	2,567	2,443	- 4.8%
<b>Closed Sales</b>	238	206	- 13.4%	1,502	1,316	- 12.4%
<b>Average Sales Price</b>	\$166,476	<b>\$178,272</b>	+ 7.1%	\$173,758	<b>\$159,055</b>	- 8.5%
<b>Percent of Original List Price Received at Sale*</b>	97.5%	<b>96.5%</b>	- 1.1%	97.3%	<b>96.6%</b>	- 0.7%
<b>Average Days on Market Until Sale</b>	79	61	- 22.2%	82	93	+ 13.8%
<b>Total Current Inventory**</b>	NA	1,096	NA	--	--	--
<b>Single-Family Detached Inventory</b>	NA	889	NA	--	--	--

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

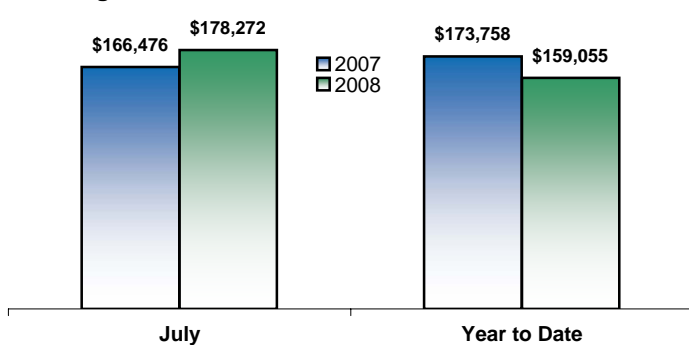
Activity—Most Recent Month



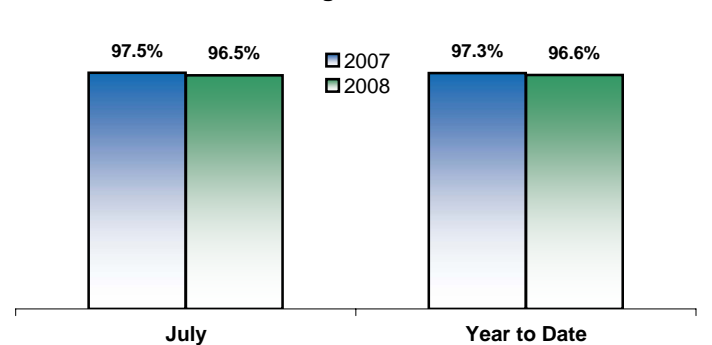
Activity—Year to Date



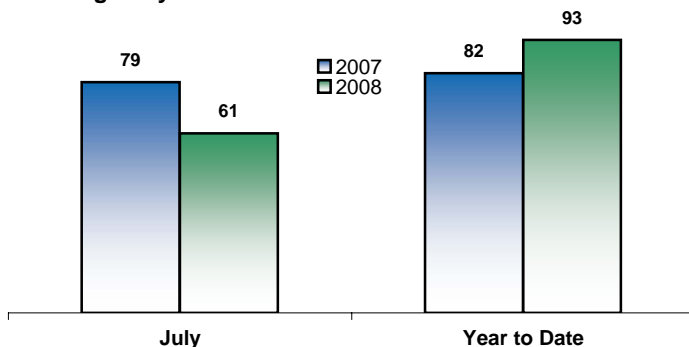
Average Sales Price



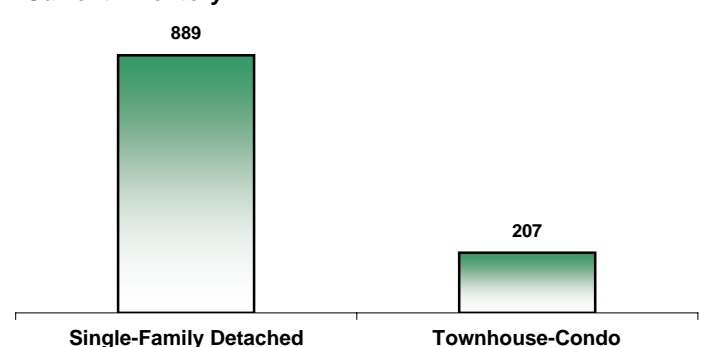
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.