Local Market Updates

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Valley Springs

July

Year to Date

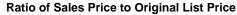
2008

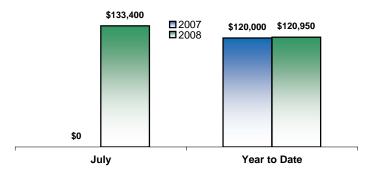
Minnehaha County, SD	2007	2008	Change	2007	2008	Change
New Listings	4	2	- 50.0%	12	18	+ 50.0%
Closed Sales	0	2	NA	4	11	+ 175.0%
Average Sales Price	\$0	\$133,400	NA	\$120,000	\$120,950	+ 0.8%
Percent of Original List Price Received at Sale	0.0%	98.4%	NA	98.3%	97.7%	- 0.6%
Average Days on Market Until Sale	0	21	NA	88	87	- 0.5%
Total Current Inventory**	NA	10	NA			
Single-Family Detached Inventory	NA	10	NA			

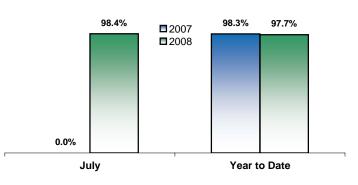
*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008



Average Sales Price

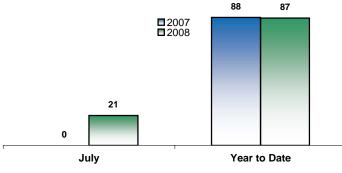


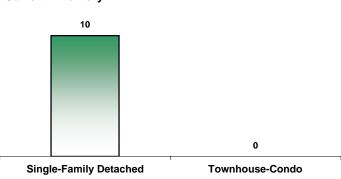




Average Days on Market Until Sale

Current Inventory





Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.