Local Market Updates

September

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Garretson

September

Year to Date

Townhouse-Condo

Minnehaha County, SD	2007	2008	Change	2007	2008	Change
New Listings	5	3	- 40.0%	42	27	- 35.7%
Closed Sales	2	0	- 100.0%	22	16	- 27.3%
Average Sales Price	\$131,450	\$0	- 100.0%	\$163,377	\$159,675	- 2.3%
Percent of Original List Price Received at Sale*	97.6%	0.0%	- 100.0%	95.0%	95.6%	+ 0.6%
Average Days on Market Until Sale	94	0	- 100.0%	125	128	+ 2.4%
Total Current Inventory**	NA	12	NA			
Single-Family Detached Inventory	NA	12	NA			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 42 ■ New Listings ■ Closed Sales 5 ■ New Listings ■ Closed Sales 27 3 16 2 0 2007 2008 2007 2008 **Ratio of Sales Price to Original List Price Average Sales Price** \$163,377 \$159,675 97.6% 95.6% 95.0% **□**2007 **□**2008 **2007** \$131,450 **2008** \$0 0.0% September Year to Date September Year to Date Average Days on Market Until Sale **Current Inventory** 128 125 **□**2007 **□**2008 94 0 0

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Single-Family Detached

Year to Date