

Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire
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REALTOR® Association of the Sioux Empire Inc.

City of Sioux Falls

October

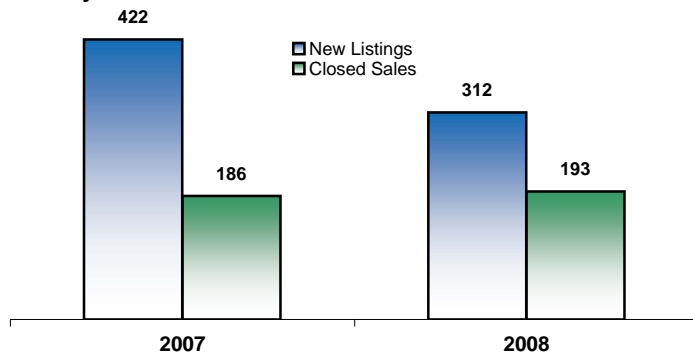
Year to Date

Lincoln and Minnehaha Counties, SD

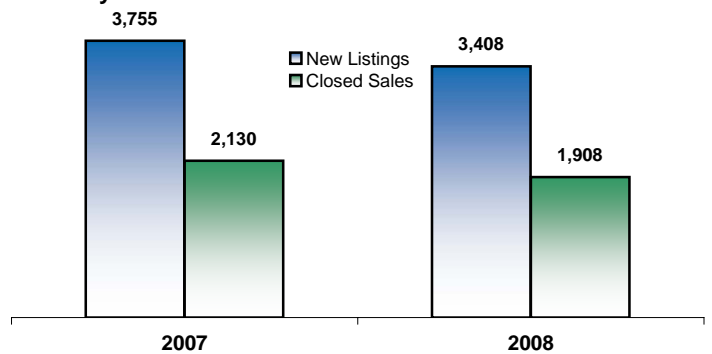
	2007	2008	Change	2007	2008	Change
New Listings	422	312	- 26.1%	3,755	3,408	- 9.2%
Closed Sales	186	193	+ 3.8%	2,130	1,908	- 10.4%
Average Sales Price	\$179,909	\$171,649	- 4.6%	\$177,785	\$164,221	- 7.6%
Percent of Original List Price Received at Sale*	97.5%	96.7%	- 0.8%	97.2%	96.6%	- 0.6%
Average Days on Market Until Sale	75	80	+ 7.5%	83	88	+ 5.9%
Total Current Inventory**	NA	1,106	NA	--	--	--
Single-Family Detached Inventory	NA	885	NA	--	--	--

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

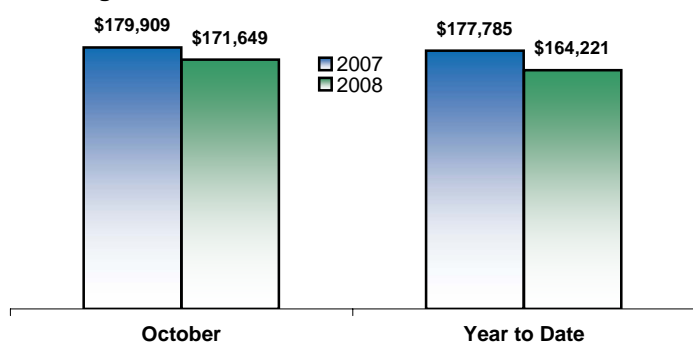
Activity—Most Recent Month



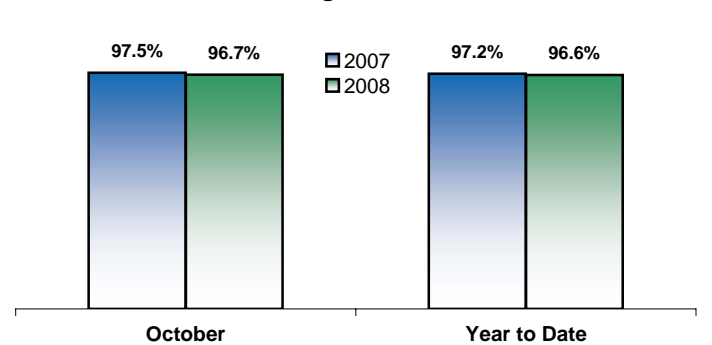
Activity—Year to Date



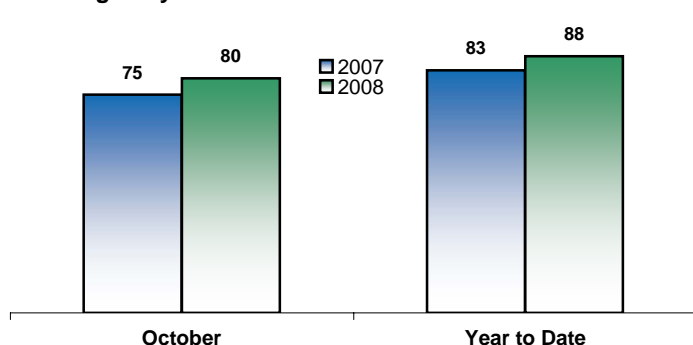
Average Sales Price



Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.