# **Local Market Updates**

October

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## Lennox

### **October**

### **Year to Date**

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Townhouse-Condo

| Lincoln County, SD                               | 2007      | 2008     | Change  | 2007      | 2008      | Change |
|--|-----------|----------|---------|-----------|-----------|--------|
| New Listings                                     | 5         | 4        | - 20.0% | 53        | 57        | + 7.5% |
| Closed Sales                                     | 3         | 2        | - 33.3% | 32        | 31        | - 3.1% |
| Average Sales Price                              | \$132,667 | \$98,875 | - 25.5% | \$136,163 | \$130,758 | - 4.0% |
| Percent of Original List Price Received at Sale* | 98.3%     | 83.0%    | - 15.6% | 95.3%     | 94.0%     | - 1.4% |
| Average Days on Market Until Sale                | 95        | 65       | - 31.9% | 77        | 77        | - 0.1% |
| Total Current Inventory**                        | NA        | 19       | NA      |           |           |        |
| Single-Family Detached Inventory                 | NA        | 19       | NA      |           |           |        |

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

#### **Activity—Most Recent Month** Activity—Year to Date 57 53 ■ New Listings ■ Closed Sales 5 ■ New Listings ■ Closed Sales 31 2 2007 2008 2007 **Ratio of Sales Price to Original List Price Average Sales Price** \$136,163 \$132,667 \$130.758 98.3% 95.3% **□**2007 **□**2008 94.0% **2007 2**008 83.0% \$98.875 October Year to Date October Year to Date Average Days on Market Until Sale **Current Inventory □**2007 **□**2008 77 77

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

**Single-Family Detached** 

Year to Date