## **Local Market Updates**

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# Luverne

### October

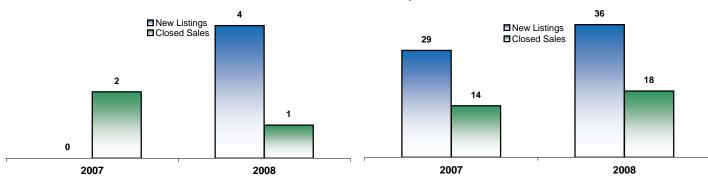
## **Year to Date**

Rock County, MN	2007	2008	Change	2007	2008	Change
New Listings	0	4	NA	29	36	+ 24.1%
Closed Sales	2	1	- 50.0%	14	18	+ 28.6%
Average Sales Price	\$127,500	\$77,000	- 39.6%	\$108,686	\$102,524	- 5.7%
Percent of Original List Price Received at Sale*	91.7%	98.8%	+ 7.8%	93.3%	93.7%	+ 0.4%
Average Days on Market Until Sale	199	266	+ 33.4%	133	98	- 26.8%
Total Current Inventory**	NA	36	NA			
Single-Family Detached Inventory	NA	34	NA			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

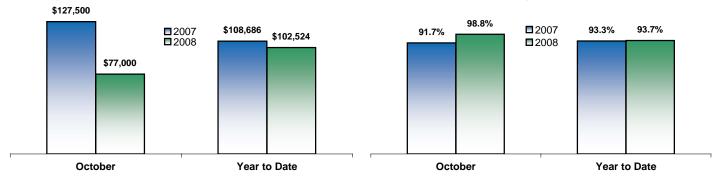
## Activity—Most Recent Month

#### Activity—Year to Date



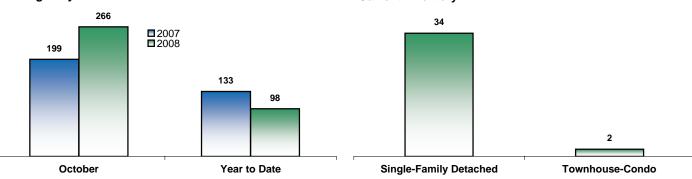
#### **Average Sales Price**

#### **Ratio of Sales Price to Original List Price**



#### Average Days on Market Until Sale

#### **Current Inventory**



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.