

Local Market Updates

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REALTOR® Association of the Sioux Empire Inc.

Sioux Falls MSA

October

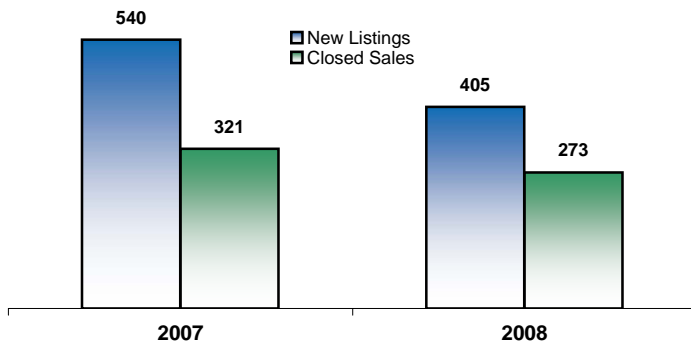
Year to Date

4-County Metro Region

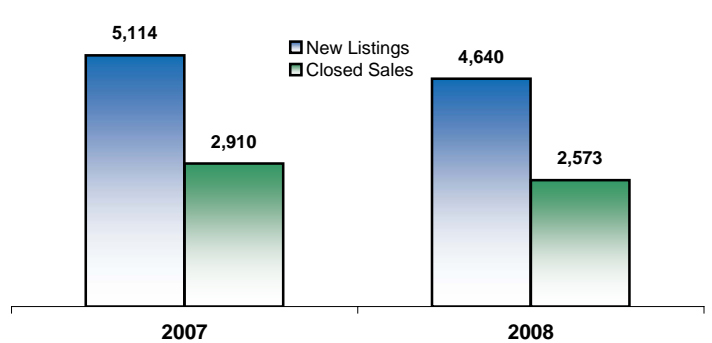
	2007	2008	Change	2007	2008	Change
New Listings	540	405	- 25.0%	5,114	4,640	- 9.3%
Closed Sales	321	273	- 15.0%	2,910	2,573	- 11.6%
Average Sales Price	\$184,368	\$172,375	- 6.5%	\$173,586	\$162,746	- 6.2%
Percent of Original List Price Received at Sale*	95.6%	95.6%	+ 0.0%	97.0%	96.4%	- 0.6%
Average Days on Market Until Sale	97	78	- 19.1%	88	93	+ 6.0%
Total Current Inventory**	NA	1,554	NA	--	--	--
Single-Family Detached Inventory	NA	1,284	NA	--	--	--

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

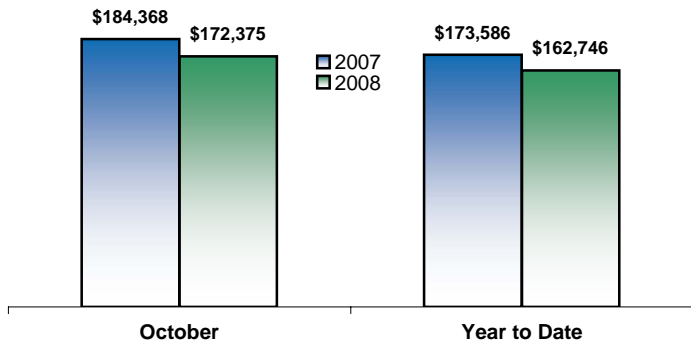
Activity—Most Recent Month



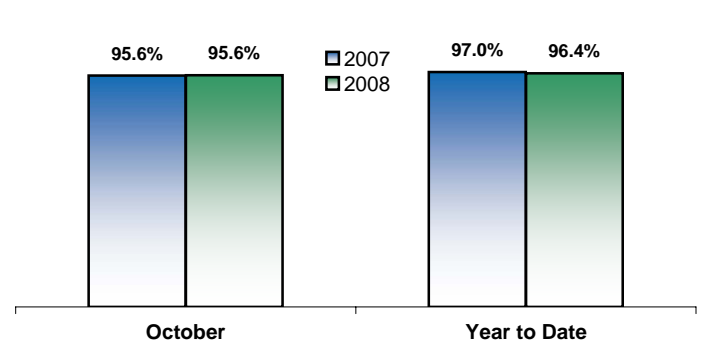
Activity—Year to Date



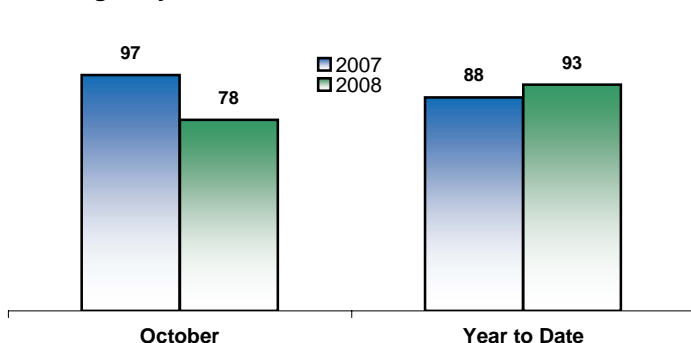
Average Sales Price



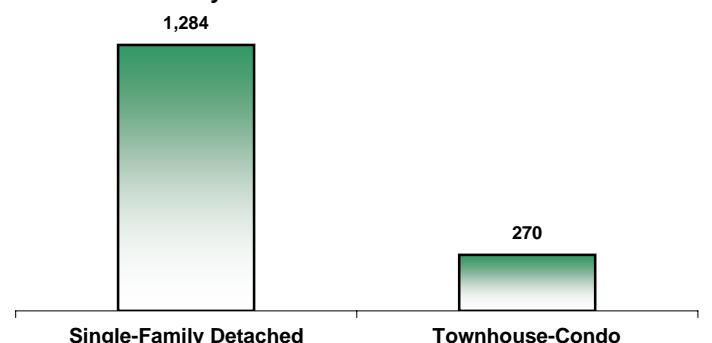
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.