Local Market Updates

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October

Year to Date

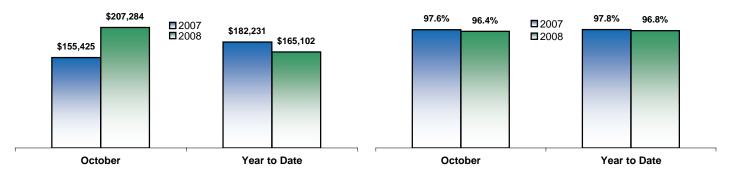
Lincoln County, SD						
	2007	2008	Change	2007	2008	Change
New Listings	19	8	- 57.9%	175	153	- 12.6%
Closed Sales	5	8	+ 60.0%	80	84	+ 5.0%
Average Sales Price	\$155,425	\$207,284	+ 33.4%	\$182,231	\$165,102	- 9.4%
Percent of Original List Price Received at Sale*	97.6%	96.4%	- 1.3%	97.8%	96.8%	- 1.0%
Average Days on Market Until Sale	30	177	+ 490.0%	81	108	+ 34.6%
Total Current Inventory**	NA	45	NA			
Single-Family Detached Inventory	NA	40	NA			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 175 ■ New Listings ■ Closed Sales ■ New Listings 153 ■ Closed Sales 84 80 2007 2008 2007 2008

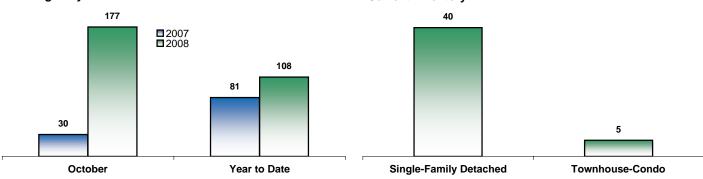
Average Sales Price

Ratio of Sales Price to Original List Price



Average Days on Market Until Sale

Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.