

# Local Market Updates

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REALTOR® Association of the Sioux Empire Inc.

## City of Sioux Falls

### January

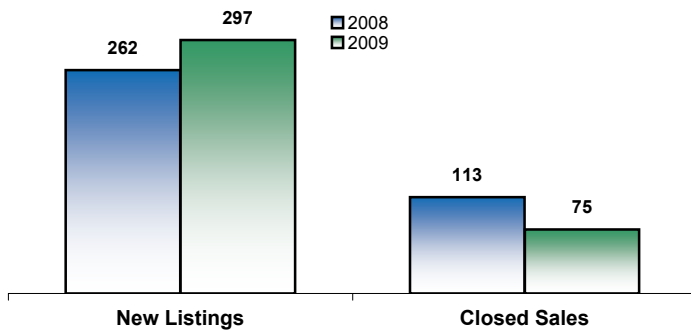
### Entire Year

Lincoln and Minnehaha Counties, SD

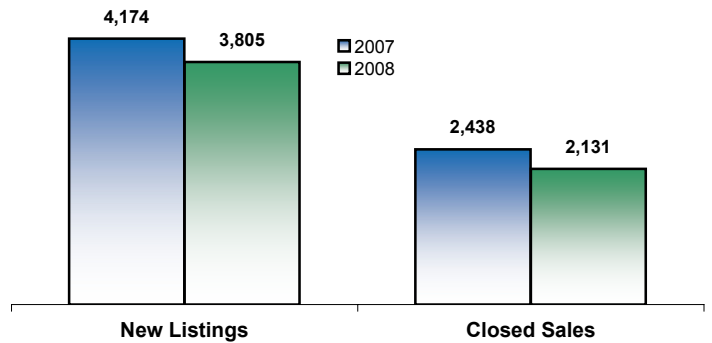
	2008	2009	Change	2007	2008	Change
<b>New Listings</b>	262	297	+ 13.4%	4,174	3,805	- 8.8%
<b>Closed Sales</b>	113	75	- 33.6%	2,438	2,131	- 12.6%
<b>Average Sales Price</b>	\$94,195	\$172,790	+ 83.4%	\$175,770	\$164,410	- 6.5%
<b>Percent of Original List Price Received at Sale*</b>	93.0%	92.2%	- 0.9%	97.1%	96.4%	- 0.7%
<b>Average Days on Market Until Sale</b>	76	82	+ 8.3%	84	87	+ 3.0%
<b>Total Current Inventory**</b>	NA	1,029	NA	--	--	--
<b>Single-Family Detached Inventory</b>	NA	817	NA	--	--	--

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

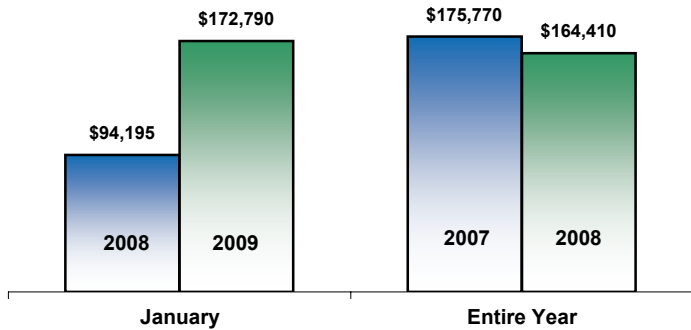
#### Activity—Most Recent Month



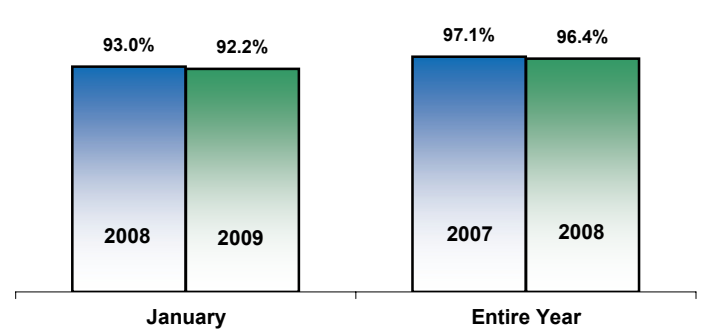
#### Activity—Entire Year



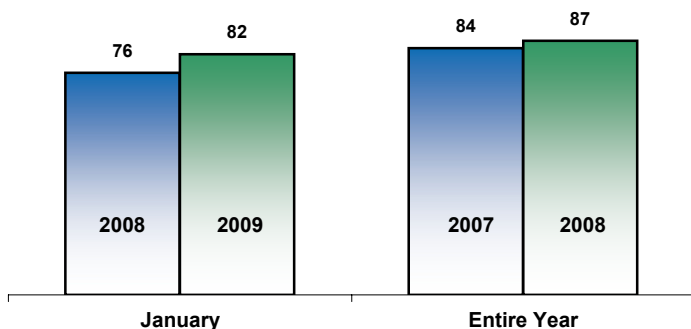
#### Average Sales Price



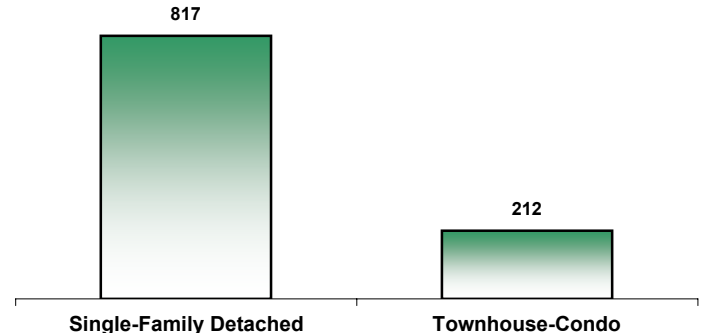
#### Ratio of Sales Price to Original List Price



#### Average Days on Market Until Sale



#### Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.