

Local Market Updates

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Brandon

Minnehaha County, SD

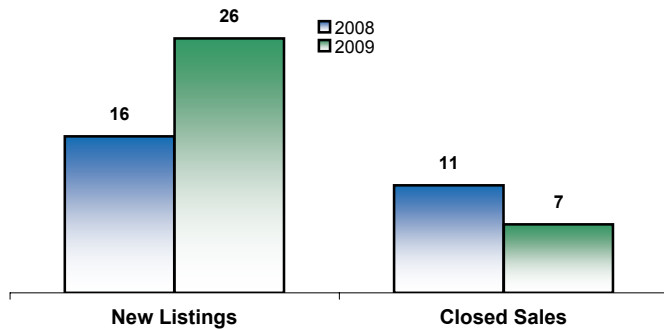
February

Year to Date

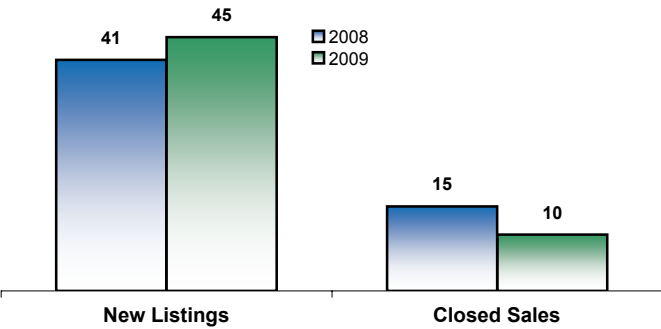
| | 2008 | 2009 | Change | 2008 | 2009 | Change |
|---|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 16 | 26 | + 62.5% | 41 | 45 | + 9.8% |
| Closed Sales | 11 | 7 | - 36.4% | 15 | 10 | - 33.3% |
| Average Sales Price | \$141,545 | \$150,043 | + 6.0% | \$124,732 | \$149,970 | + 20.2% |
| Percent of Original List Price Received at Sale* | 98.1% | 93.9% | - 4.3% | 94.4% | 95.1% | + 0.7% |
| Average Days on Market Until Sale | 74 | 136 | + 84.0% | 76 | 118 | + 55.3% |
| Total Current Inventory** | NA | 76 | NA | -- | -- | -- |
| Single-Family Detached Inventory | NA | 61 | NA | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

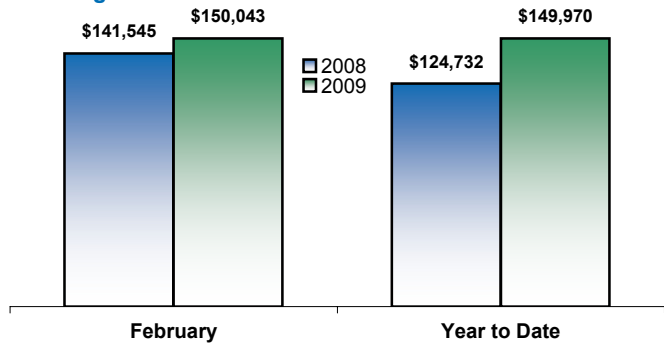
Activity—Most Recent Month



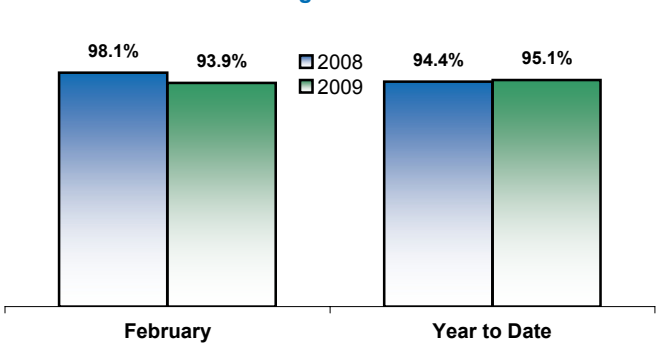
Activity—Year to Date



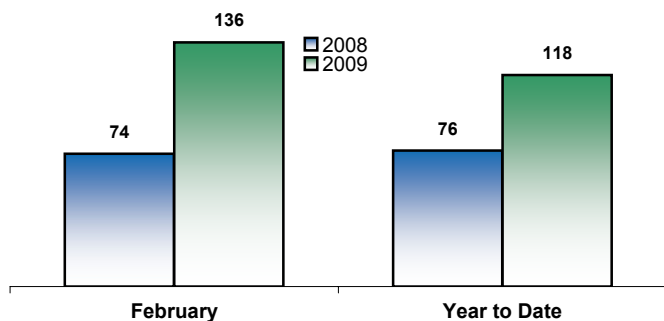
Average Sales Price



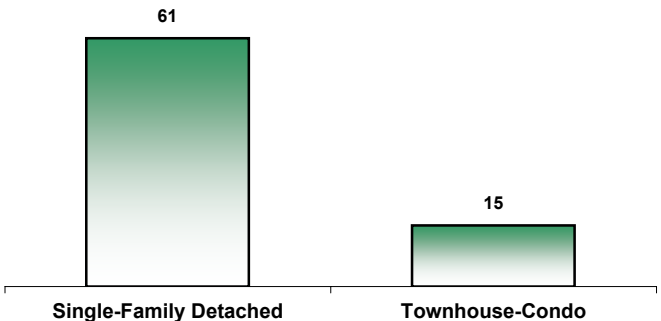
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.