

Local Market Updates

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REALTOR® Association of the Sioux Empire Inc.

City of Sioux Falls

February

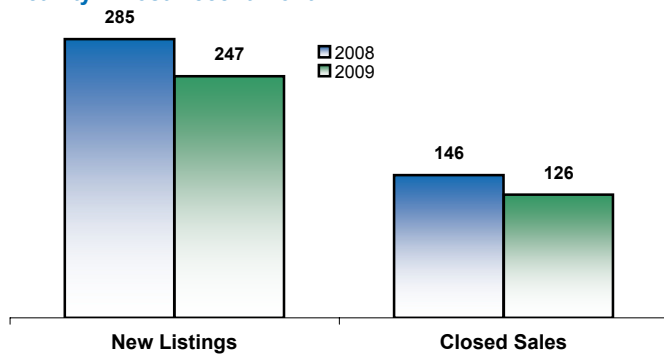
Year to Date

Lincoln and Minnehaha Counties, SD

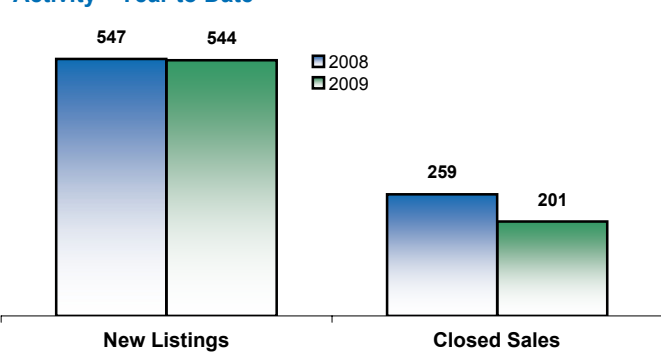
	2008	2009	Change	2008	2009	Change
New Listings	285	247	- 13.3%	547	544	- 0.5%
Closed Sales	146	126	- 13.7%	259	201	- 22.4%
Average Sales Price	\$120,267	\$173,434	+ 44.2%	\$110,687	\$173,196	+ 56.5%
Percent of Original List Price Received at Sale*	95.4%	93.7%	- 1.8%	94.8%	93.1%	- 1.8%
Average Days on Market Until Sale	111	106	- 4.1%	92	97	+ 5.7%
Total Current Inventory**	NA	1,034	NA	--	--	--
Single-Family Detached Inventory	NA	816	NA	--	--	--

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

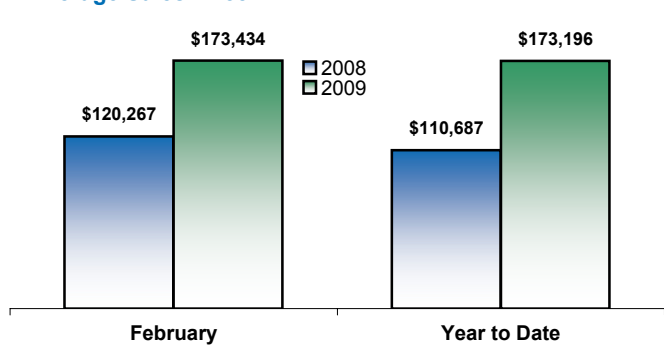
Activity—Most Recent Month



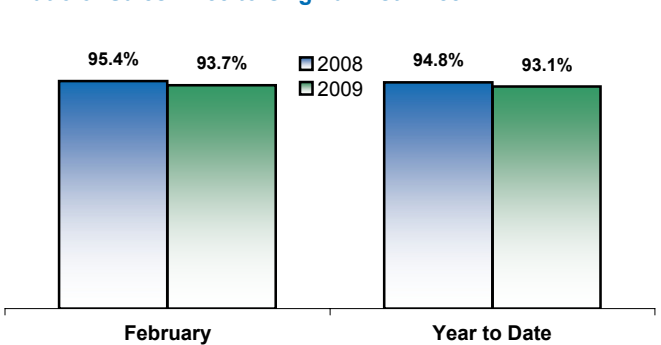
Activity—Year to Date



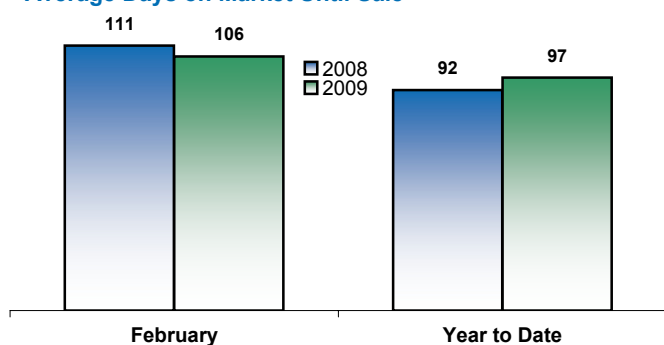
Average Sales Price



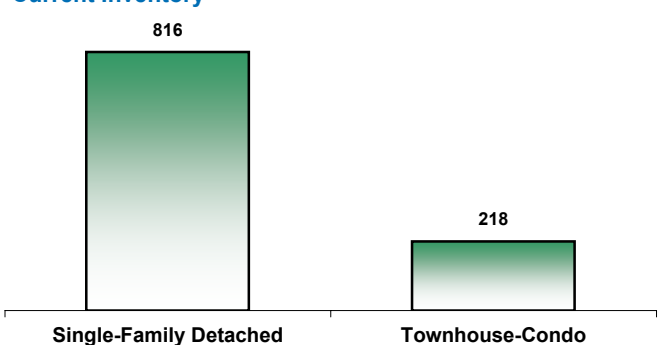
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.