

Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire
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Sioux Falls MSA

February

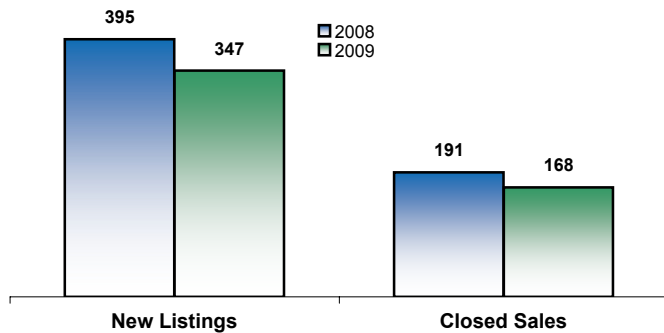
Year to Date

4-County Metro Region

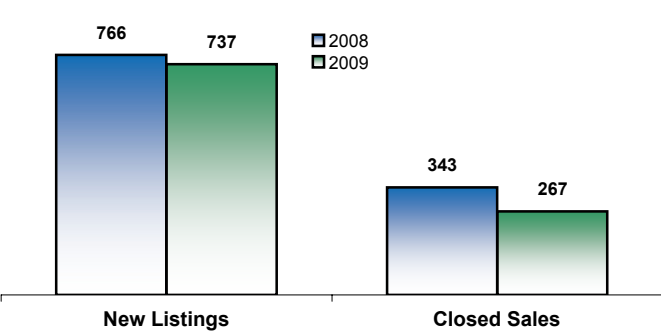
	2008	2009	Change	2008	2009	Change
New Listings	395	347	- 12.2%	766	737	- 3.8%
Closed Sales	191	168	- 12.0%	343	267	- 22.2%
Average Sales Price	\$117,715	\$164,839	+ 40.0%	\$110,023	\$163,774	+ 48.9%
Percent of Original List Price Received at Sale*	95.4%	93.0%	- 2.5%	94.6%	92.7%	- 1.9%
Average Days on Market Until Sale	106	109	+ 3.7%	89	102	+ 14.6%
Total Current Inventory**	NA	1,404	NA	--	--	--
Single-Family Detached Inventory	NA	1,144	NA	--	--	--

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

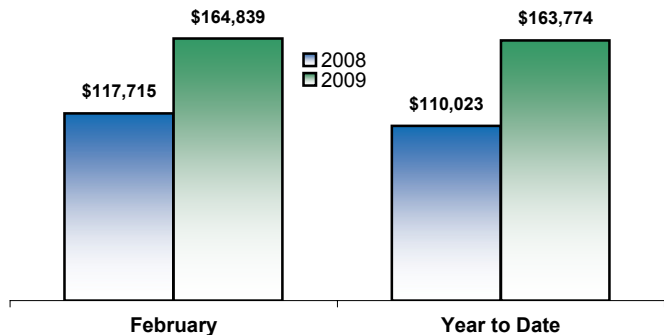
Activity—Most Recent Month



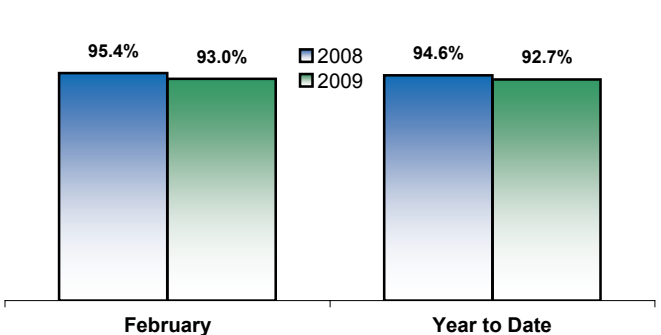
Activity—Year to Date



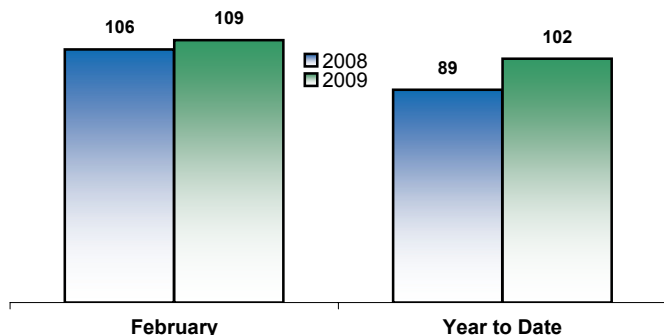
Average Sales Price



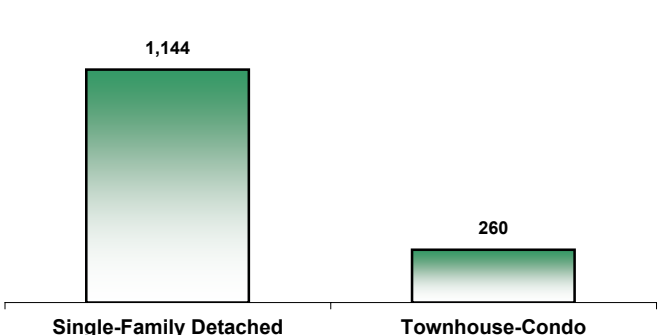
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.