

Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire
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City of Sioux Falls

May

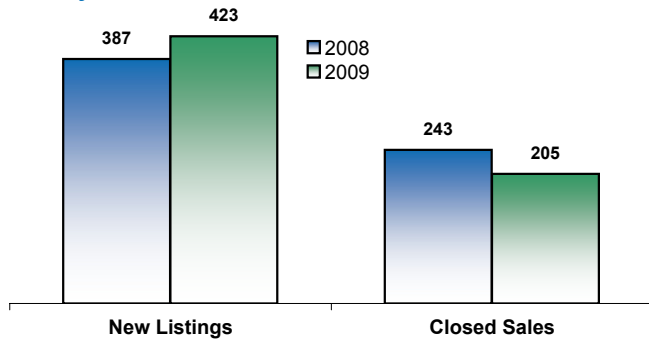
Year to Date

Lincoln and Minnehaha Counties, SD

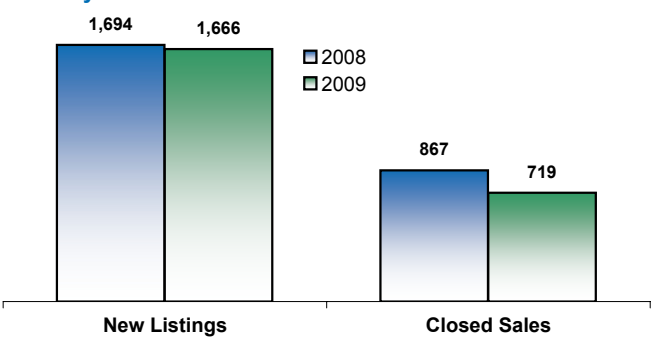
	2008	2009	Change	2008	2009	Change
New Listings	387	423	+ 9.3%	1,694	1,666	- 1.7%
Closed Sales	243	205	- 15.6%	867	719	- 17.1%
Median Sales Price*	\$145,000	\$149,500	+ 3.1%	\$142,000	\$144,190	+ 1.5%
Average Sales Price*	\$167,221	\$171,618	+ 2.6%	\$165,272	\$163,008	- 1.4%
Percent of Original List Price Received at Sale*	98.0%	95.7%	- 2.4%	96.8%	94.4%	- 2.5%
Average Days on Market Until Sale	83	99	+ 19.5%	89	100	+ 12.5%
Total Current Inventory**	1,222	1,263	+ 3.4%	--	--	--
Single-Family Detached Inventory	956	991	+ 3.7%	--	--	--

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

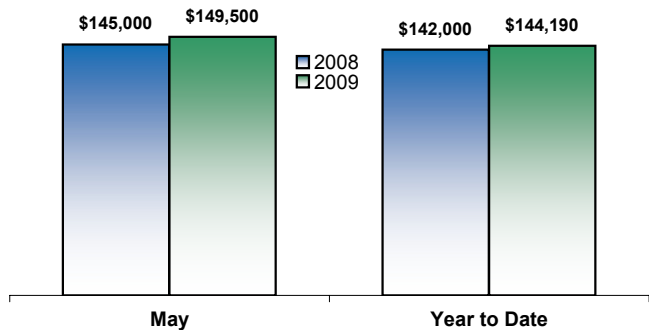
Activity—Most Recent Month



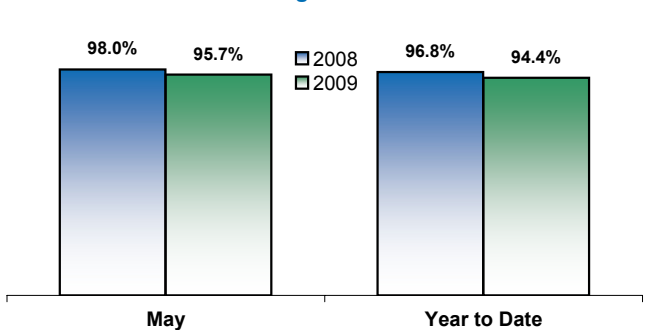
Activity—Year to Date



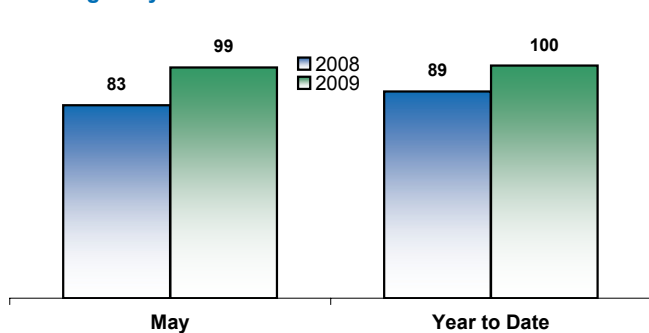
Median Sales Price



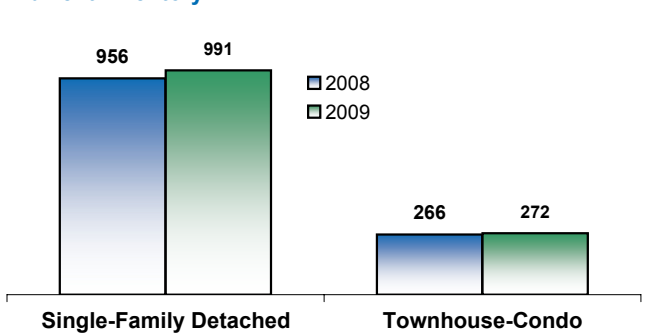
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.