

Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire
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Pipestone

Pipestone County, MN

May

Year to Date

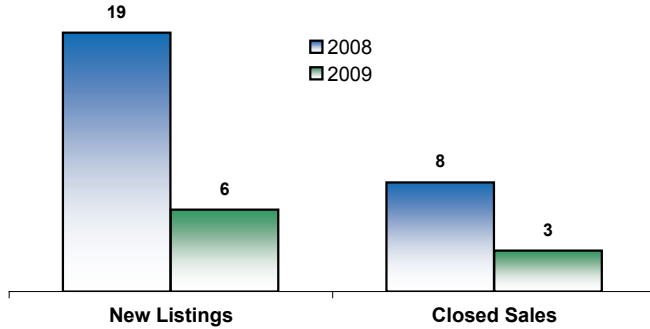
	2008	2009	Change	2008	2009	Change
New Listings	9	1	- 88.9%	19	6	- 68.4%
Closed Sales	2	1	- 50.0%	8	3	- 62.5%
Median Sales Price*	\$70,000	\$40,000	- 42.9%	\$41,500	\$40,000	- 3.6%
Average Sales Price*	\$70,000	\$40,000	- 42.9%	\$48,286	\$48,967	+ 1.4%
Percent of Original List Price Received at Sale*	89.4%	91.1%	+ 1.9%	90.0%	88.6%	- 1.6%
Average Days on Market Until Sale	169	19	- 88.7%	71	30	- 57.7%
Total Current Inventory**	17	10	- 41.2%	--	--	--
Single-Family Detached Inventory	17	9	- 47.1%	--	--	--

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

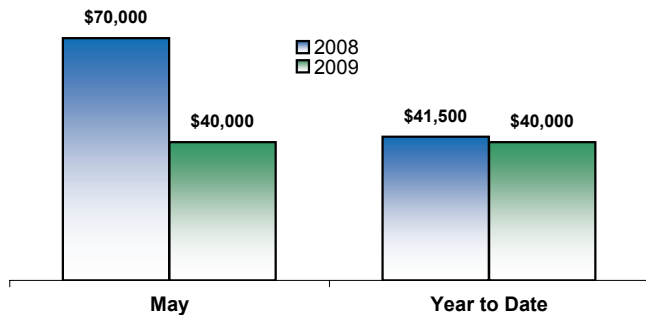
Activity—Most Recent Month



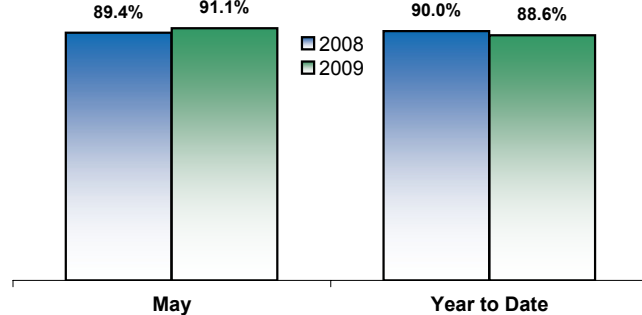
Activity—Year to Date



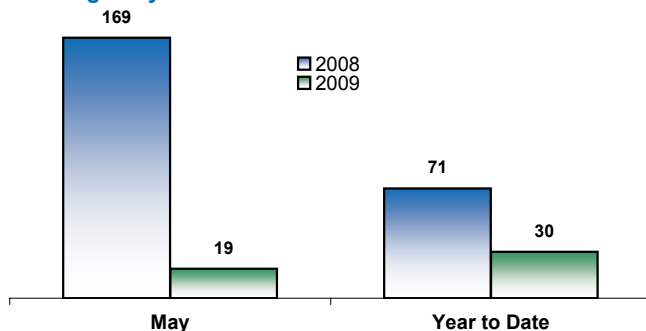
Median Sales Price



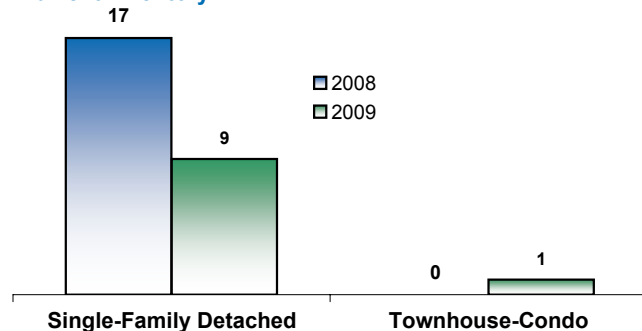
Ratio of Sales Price to Original List Price



Average Days on Market Until Sale



Current Inventory



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.