Local Market Updates



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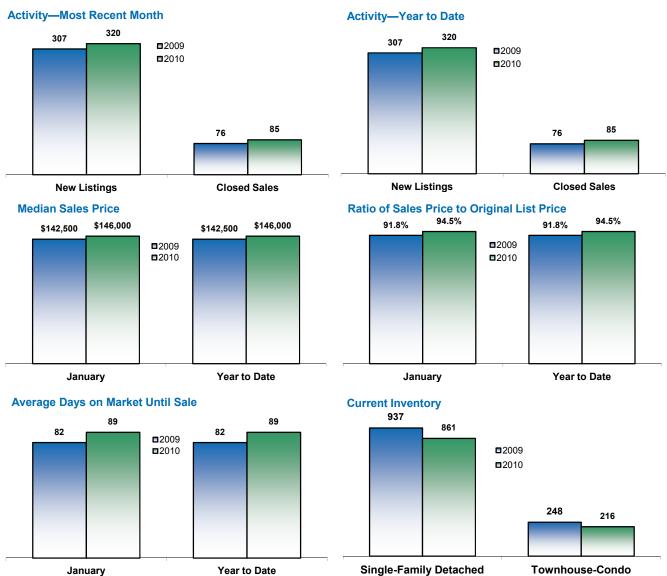
Single-Family Detached Inventory

City of Sioux Falls Lincoln and Minnehaha Counties, SD	January			Year to Date		
	2009	2010	Change	2009	2010	Change
New Listings	307	320	+ 4.2%	307	320	+ 4.2%
Closed Sales	76	85	+ 11.8%	76	85	+ 11.8%
Median Sales Price*	\$142,500	\$146,000	+ 2.5%	\$142,500	\$146,000	+ 2.5%
Average Sales Price*	\$170,283	\$177,041	+ 4.0%	\$170,283	\$177,041	+ 4.0%
Percent of Original List Price Received at Sale*	91.8%	94.5%	+ 3.0%	91.8%	94.5%	+ 3.0%
Average Days on Market Until Sale	82	89	+ 8.9%	82	89	+ 8.9%
Total Current Inventory**	1,185	1,077	- 9.1%			

937 *Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

861

- 8.1%



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.