Local Market Updates



Year to Date

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Garratean

Minnehaha County, SD	January			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	1	1	- 0.0%	1	1	- 0.0%
Closed Sales	1	1	- 0.0%	1	1	- 0.0%
Median Sales Price*	\$185,000	\$74,500	- 59.7%	\$185,000	\$74,500	- 59.7%
Average Sales Price*	\$185,000	\$74,500	- 59.7%	\$185,000	\$74,500	- 59.7%
Percent of Original List Price Received at Sale*	97.9%	87.8%	- 10.4%	97.9%	87.8%	- 10.4%
Average Days on Market Until Sale	145	78	- 46.2%	145	78	- 46.2%
Total Current Inventory**	12	10	- 16.7%			
Single-Family Detached Inventory	12	10	- 16.7%			

January

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 2009 1 **2**009 **2**010 **2**010 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$185,000 \$185,000 97.9% 97.9% **2**009 **2**009 87.8% 87.8% **2**010 **2**010 \$74,500 \$74,500 January Year to Date January Year to Date **Average Days on Market Until Sale Current Inventory** 145 145 **2**009 10 **2**009 **2**010 **2**010 78 78 **Single-Family Detached** Townhouse-Condo January Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.