Local Market Updates



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A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Baltia

February

| Minnehaha County, SD | rebluary | | | rear to Date | | |
|--------------------------------------------------|----------|-----------|---------|--------------|----------|----------|
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
| New Listings | 3 | 2 | - 33.3% | 7 | 6 | - 14.3% |
| Closed Sales | 0 | 1 | NA | 2 | 2 | - 0.0% |
| Median Sales Price* | \$0 | \$147,500 | NA | \$93,250 | \$86,250 | - 7.5% |
| Average Sales Price* | \$0 | \$147,500 | NA | \$93,250 | \$86,250 | - 7.5% |
| Percent of Original List Price Received at Sale* | 0.0% | 98.4% | NA | 86.5% | 80.5% | - 6.9% |
| Average Days on Market Until Sale | 0 | 160 | NA | 45 | 118 | + 162.2% |
| Total Current Inventory** | 16 | 9 | - 43.8% | | | |
| Single-Family Detached Inventory | 16 | ۵ | 13 8% | | | |

Echruary

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 2009 2009 **2**010 **2**010 2 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$147,500 98.4% **2**009 **2009** 86.5% **2**010 **2**010 80.5% \$93,250 \$86,250 0.0% February Year to Date February Year to Date **Average Days on Market Until Sale Current Inventory** 160 16 **2**009 **2009 2010** 118 **2**010 45 **Single-Family Detached** Townhouse-Condo

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date