Local Market Updates



Year to Date

Townhouse-Condo

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Madison

February

Lake County, SD	1 oblidaly			rour to Buto		
	2009	2010	Change	2009	2010	Change
New Listings	12	4	- 66.7%	23	9	- 60.9%
Closed Sales	5	2	- 60.0%	7	2	- 71.4%
Median Sales Price*	\$171,250	\$77,500	- 54.7%	\$152,000	\$77,500	- 49.0%
Average Sales Price*	\$167,230	\$77,500	- 53.7%	\$142,307	\$77,500	- 45.5%
Percent of Original List Price Received at Sale*	88.3%	73.3%	- 17.0%	83.9%	73.3%	- 12.6%
Average Days on Market Until Sale	176	97	- 44.9%	134	97	- 27.5%
Total Current Inventory**	38	40	+ 5.3%			
Single-Family Detached Inventory	32	35	+ 9.4%			

February

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 23 **2009 2**009 **2**010 **2**010 5 2 **Closed Sales New Listings Closed Sales New Listings Median Sales Price Ratio of Sales Price to Original List Price** \$171,250 88.3% \$152,000 **2**009 **2**009 73.3% 73.3% **2**010 **2**010 \$77,500 \$77,500 **February** Year to Date **February** Year to Date **Average Days on Market Until Sale Current Inventory** 176 35 32 **2009 2**009 **2**010 134 **2**010 97 97 **Single-Family Detached**

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

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