## **Local Market Updates**



A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

## **Dell Rapids** March Year to Date Minnehaha County, SD 2009 2010 Change 2009 2010 Change + 5.9% **New Listings** 17 18 26 29 + 11.5% **Closed Sales** 4 6 + 50.0% 11 8 - 27.3% Median Sales Price\* \$99,950 \$115,000 + 15.1% \$142,450 \$113,950 - 20.0% Average Sales Price\* \$105,700 \$145,650 + 37.8% \$165,980 \$135,538 - 18.3% Percent of Original List Price Received at Sale\* 92.4% 91.5% - 1.0% 96.5% 92.6% - 4.1% Average Days on Market Until Sale 150 85 - 43.5% 198 103 - 47.8% **Total Current Inventory\*\*** + 7.5% 40 43 ---------**Single-Family Detached Inventory** + 7.5% 40 43 \_\_\_ ---

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

Activity—Year to Date

New Listings

March

92.4%

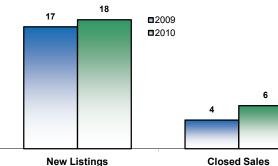
**Ratio of Sales Price to Original List Price** 

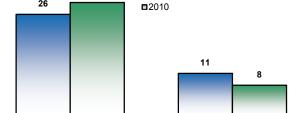
91.5%

26

29







**2**009

**2**010

**Closed Sales** 

Year to Date

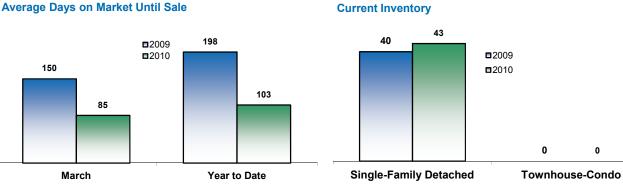
92.6%

96.5%

**2**009

New Listings





Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.