Local Market Updates

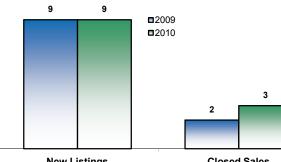


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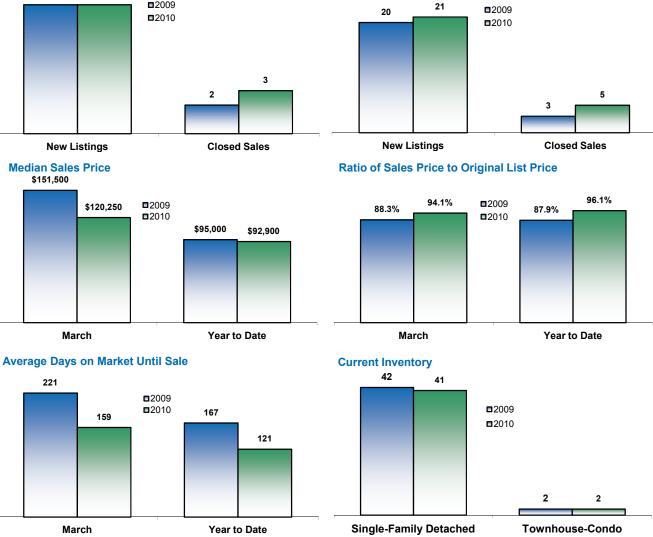
Luverne Rock County, MN		March			Year to Date		
	2009	2010	Change	2009	2010	Change	
New Listings	9	9	- 0.0%	20	21	+ 5.0%	
Closed Sales	2	3	+ 50.0%	3	5	+ 66.7%	
Median Sales Price*	\$151,500	\$120,250	- 20.6%	\$95,000	\$92,900	- 2.2%	
Average Sales Price*	\$151,500	\$120,250	- 20.6%	\$116,333	\$87,075	- 25.2%	
Percent of Original List Price Received at Sale*	88.3%	94.1%	+ 6.5%	87.9%	96.1%	+ 9.4%	
Average Days on Market Until Sale	221	159	- 27.7%	167	121	- 27.9%	
Total Current Inventory**	44	43	- 2.3%				
Single-Family Detached Inventory	42	41	- 2.4%				

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008





Activity—Year to Date



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.