Local Market Updates



Year to Date

Townhouse-Condo

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Pinastona

41

Pipestone County, MN	Water			rear to Bate		
	2009	2010	Change	2009	2010	Change
New Listings	1	1	- 0.0%	4	5	+ 25.0%
Closed Sales	1	2	+ 100.0%	2	2	- 0.0%
Median Sales Price*	\$74,900	\$23,800	- 68.2%	\$53,450	\$23,800	- 55.5%
Average Sales Price*	\$74,900	\$23,800	- 68.2%	\$53,450	\$23,800	- 55.5%
Percent of Original List Price Received at Sale*	100.0%	67.1%	- 32.9%	87.3%	67.1%	- 23.2%
Average Days on Market Until Sale	41	341	+ 730.5%	36	341	+ 859.2%
Total Current Inventory**	13	10	- 23.1%			
Single-Family Detached Inventory	12	9	- 25.0%			

March

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008 **Activity—Most Recent Month Activity—Year to Date 2**009 2 **2**009 **2**010 **2**010 2 2 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$74,900 100.0% **2009** 2009 87.3% **2**010 **2**010 \$53,450 67.1% 67.1% \$23,800 \$23,800 March Year to Date March Year to Date **Average Days on Market Until Sale Current Inventory** 341 341 **2**009 **2**009 **2**010 9 **2**010

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

36

Year to Date

Single-Family Detached