## **Local Market Updates**



Voar to Dato

A free research tool from the REALTOR® Association of the Sioux Empire

Brought to you by the unique data-sharing traditions of the REALTOR® community

Brandon

Minnehaha County, SD	Aprii			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	23	27	+ 17.4%	101	96	- 5.0%
Closed Sales	14	12	- 14.3%	34	31	- 8.8%
Median Sales Price*	\$162,800	\$201,500	+ 23.8%	\$160,000	\$187,600	+ 17.3%
Average Sales Price*	\$190,993	\$214,127	+ 12.1%	\$171,976	\$205,360	+ 19.4%
Percent of Original List Price Received at Sale*	98.5%	96.6%	- 1.9%	97.0%	96.0%	- 1.1%
Average Days on Market Until Sale	94	103	+ 10.3%	99	102	+ 2.3%
Total Current Inventory**	99	88	- 11.1%			
Single-Family Detached Inventory	83	82	- 1.2%			

Anril

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## **Activity—Most Recent Month Activity—Year to Date** 27 ■2009 101 **2**009 96 23 **2**010 **2**010 12 34 31 **New Listings New Listings Closed Sales Closed Sales Ratio of Sales Price to Original List Price Median Sales Price** 98.5% \$201,500 97.0% 96.6% 96.0% **2009 2009** \$187,600 **2**010 □2010 \$162,800 \$160,000 April Year to Date April Year to Date **Average Days on Market Until Sale Current Inventory** 83 103 102 99 **2009 2**010 **2009 2**010 16 6 **Single-Family Detached** Townhouse-Condo April Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.