Local Market Updates



Year to Date

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April

Minnehaha County, SD	, (p			rour to Buto		
	2009	2010	Change	2009	2010	Change
New Listings	18	9	- 50.0%	44	38	- 13.6%
Closed Sales	3	6	+ 100.0%	14	14	- 0.0%
Median Sales Price*	\$119,900	\$118,450	- 1.2%	\$119,900	\$115,450	- 3.7%
Average Sales Price*	\$196,133	\$129,133	- 34.2%	\$172,938	\$132,793	- 23.2%
Percent of Original List Price Received at Sale*	95.1%	91.8%	- 3.5%	96.2%	92.2%	- 4.1%
Average Days on Market Until Sale	216	152	- 29.6%	202	124	- 38.4%
Total Current Inventory**	49	43	- 12.2%			
Single-Family Detached Inventory	48	43	- 10.4%			

April

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 18 44 **2009 2009 2**010 **2**010 6 14 14 **Closed Sales New Listings Closed Sales New Listings Median Sales Price Ratio of Sales Price to Original List Price** \$119,900 \$118,450 \$119,900 \$115,450 95.1% 91.8% 92.2% **2009 2**010 **2**010 April Year to Date April Year to Date **Average Days on Market Until Sale Current Inventory** 216 202 48 **2009** 43 **2**010 2009 152 **2**010 **Single-Family Detached** Townhouse-Condo

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

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