Local Market Updates



Year to Date

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Madison

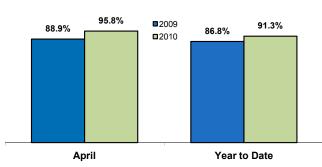
Lake County, SD	/ (P 111			rour to Date		
	2009	2010	Change	2009	2010	Change
New Listings	18	24	+ 33.3%	52	44	- 15.4%
Closed Sales	5	5	- 0.0%	16	11	- 31.3%
Median Sales Price*	\$300,000	\$92,500	- 69.2%	\$161,625	\$92,500	- 42.8%
Average Sales Price*	\$274,890	\$86,400	- 68.6%	\$201,406	\$103,909	- 48.4%
Percent of Original List Price Received at Sale*	88.9%	95.8%	+ 7.7%	86.8%	91.3%	+ 5.2%
Average Days on Market Until Sale	170	108	- 36.5%	137	109	- 20.5%
Total Current Inventory**	51	60	+ 17.6%			
Single-Family Detached Inventory	14	EΛ	± 22 70/			

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*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

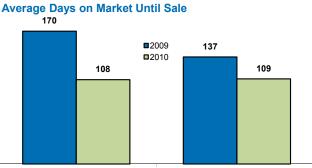


\$300,000 =2009 =2010

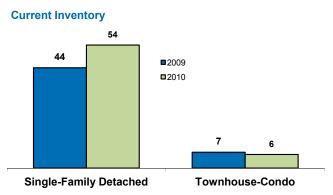


Ratio of Sales Price to Original List Price





April



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

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