Local Market Updates



A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Average Days on Market Until Sale

Single-Family Detached Inventory

April

Total Current Inventory**

Sioux Falls MSA	April			Year to Date		
4-County Metro Region	2009	2010	Change	2009	2010	Change
New Listings	531	615	+ 15.8%	1,778	2,194	+ 23.4%
Closed Sales	231	314	+ 35.9%	692	781	+ 12.9%
Median Sales Price*	\$142,250	\$137,000	- 3.7%	\$141,000	\$142,500	+ 1.1%
Average Sales Price*	\$150,169	\$151,973	+ 1.2%	\$155,569	\$160,780	+ 3.4%
Percent of Original List Price Received at Sale*	94.9%	95.7%	+ 0.8%	93.7%	95.4%	+ 1.8%

103

1,880

1546

78

1,948

1,645

- 24.0%

+ 3.6%

+ 6.4%

104

85

Townhouse-Condo

- 18.3%

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008 **Activity—Most Recent Month Activity—Year to Date** 615 **2009 2009** 531 **2**010 **2**010 1,778 314 231 781 692 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$142,500 \$142,250 \$141,000 \$137,000 94.9% 95.7% 95.4% **2009** 93.7% 2009 **2**010 **2**010 April Year to Date April Year to Date **Average Days on Market Until Sale Current Inventory** 1,645 104 103 1546 **2009** 85 **2**010 2009 78 **2**010 334 303

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

Single-Family Detached