Local Market Updates

REALTOR® Association of the Sioux Empire Inc

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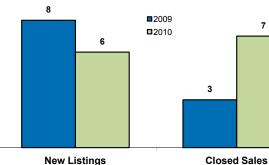
Beresford Year to Date May Union County, SD 2009 2010 2010 Change 2009 Change - 25.0% **New Listings** 8 6 40 23 - 42.5% **Closed Sales** 3 7 + 133.3% 9 14 + 55.6% Median Sales Price* \$139,000 \$111,000 - 20.1% \$118,000 \$131,950 + 11.8% Average Sales Price* \$147,633 \$119,129 - 19.3% \$114,156 \$122,086 + 6.9% Percent of Original List Price Received at Sale* 89.9% 97.8% + 8.8% 89.2% 94.8% + 6.3% Average Days on Market Until Sale 83 200 + 141.8% 83 190 + 127.5% **Total Current Inventory**** 42 24 - 42.9% ---------**Single-Family Detached Inventory** - 36.4% 33 21 ---

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Year to Date

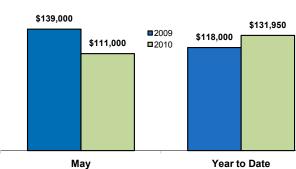
40

Activity-Most Recent Month

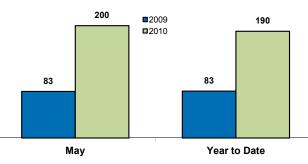


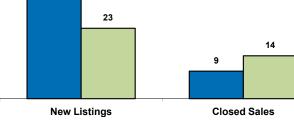
Closed Sales

Median Sales Price





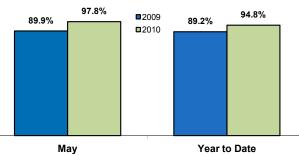




2009

2010

Ratio of Sales Price to Original List Price





9

3

Townhouse-Condo



Single-Family Detached

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.