Local Market Updates



Voar to Dato

Townhouse-Condo

A free research tool from the REALTOR® Association of the Sioux Empire

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Brandon

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Minnehaha County, SD	2009	2010	Change	2009	2010	Change
New Listings	24	23	- 4.2%	125	119	- 4.8%
Closed Sales	14	11	- 21.4%	48	42	- 12.5%
Median Sales Price*	\$174,250	\$160,000	- 8.2%	\$162,800	\$183,750	+ 12.9%
Average Sales Price*	\$178,833	\$177,445	- 0.8%	\$174,018	\$198,049	+ 13.8%
Percent of Original List Price Received at Sale*	95.7%	96.1%	+ 0.5%	96.6%	96.0%	- 0.6%
Average Days on Market Until Sale	83	92	+ 11.9%	95	99	+ 5.1%
Total Current Inventory**	89	96	+ 7.9%			
Single-Family Detached Inventory	74	90	+ 21.6%			

May

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008 **Activity—Most Recent Month Activity—Year to Date** 125 **2**009 119 24 **2009** 23 **2**010 2010 14 11 48 42 **Closed Sales New Listings Closed Sales New Listings Median Sales Price Ratio of Sales Price to Original List Price** \$183,750 \$174,250 \$162,800 \$160,000 95.7% 96.1% 96.6% 96.0% **2009 2009 2**010 □2010 May May Year to Date Year to Date **Average Days on Market Until Sale Current Inventory** 99 95 92 **2009** 74 83 **2**010 2009 **2**010 15

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

Single-Family Detached