Local Market Updates



A free research tool from the REALTOR® Association of the Sioux Empire

Brought to you by the unique data-sharing traditions of the REALTOR® community

Lennox	iviay			rear to Date		
Lincoln County, SD	2009	2010	Change	2009	2010	Change
New Listings	11	7	- 36.4%	18	34	+ 88.9%
Closed Sales	5	4	- 20.0%	14	9	- 35.7%
Median Sales Price*	\$91,000	\$114,950	+ 26.3%	\$95,500	\$83,000	- 13.1%
Average Sales Price*	\$100,400	\$153,225	+ 52.6%	\$105,071	\$101,425	- 3.5%
Percent of Original List Price Received at Sale*	96.1%	97.9%	+ 1.9%	91.7%	94.6%	+ 3.3%
Average Days on Market Until Sale	150	54	- 63.9%	113	40	- 64.8%
Total Current Inventory**	19	21	+ 10.5%			
Single-Family Detached Inventory	19	21	+ 10.5%			

May

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 11 **2009 2009 2**010 **2**010 18 5 14 **New Listings Closed Sales New Listings Closed Sales Ratio of Sales Price to Original List Price Median Sales Price** \$114,950 97.9% 96.1% 94.6% **2009 2009** 91.7% **2**010 \$95,500 □2010 \$91,000 \$83,000 May Year to Date May Year to Date **Average Days on Market Until Sale Current Inventory** 21 **2009** 19 113 **2**010 **2009 2**010 54 40 0 **Single-Family Detached** Townhouse-Condo May Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.