## **Local Market Updates**



Year to Date

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Madison

Lake County, SD	iviay			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	9	8	- 11.1%	61	52	- 14.8%
Closed Sales	9	6	- 33.3%	25	17	- 32.0%
Median Sales Price*	\$101,000	\$82,250	- 18.6%	\$140,000	\$92,500	- 33.9%
Average Sales Price*	\$111,750	\$99,917	- 10.6%	\$169,130	\$102,500	- 39.4%
Percent of Original List Price Received at Sale*	91.0%	94.8%	+ 4.2%	88.3%	92.6%	+ 4.8%
Average Days on Market Until Sale	161	106	- 34.0%	145	108	- 25.8%
Total Current Inventory**	50	59	+ 18.0%			
Single-Family Detached Inventory	43	53	+ 23.3%			

May

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## **Activity—Most Recent Month Activity—Year to Date** 9 61 **2009 2009 2**010 52 **2**010 6 25 17 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** 94.8% 92.6% 91.0% 88.3% \$140,000 **2009 2009** □2010 **2**010 \$101,000 \$92,500 \$82,250 May May Year to Date Year to Date **Average Days on Market Until Sale Current Inventory** 161 145 **2009** 43 **2**010 2009 108 106 **2**010 6 **Single-Family Detached** Townhouse-Condo

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date