## **Local Market Updates**



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Townhouse-Condo

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

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May

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Pipestone County, MN	2009	2010	Change	2009	2010	Change
New Listings	1	2	+ 100.0%	6	9	+ 50.0%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Median Sales Price*	\$40,000	\$0	- 100.0%	\$40,000	\$23,800	- 40.5%
Average Sales Price*	\$40,000	\$0	- 100.0%	\$48,967	\$23,800	- 51.4%
Percent of Original List Price Received at Sale*	91.1%	0.0%	- 100.0%	88.6%	67.1%	- 24.3%
Average Days on Market Until Sale	19	0	- 100.0%	30	341	+ 1035.0%
Total Current Inventory**	11	11	- 0.0%			
Single-Family Detached Inventory	10	۵	10.0%			

May

## \*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008 **Activity—Most Recent Month Activity—Year to Date 2009** 2 **2009 2**010 **2**010 3 2 **New Listings New Listings Closed Sales Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** 91.1% \$40,000 \$40,000 88.6% **2009 2009 2**010 **2**010 67.1% \$23,800 \$0 0.0% May Year to Date May Year to Date **Average Days on Market Until Sale Current Inventory** 341 **2009** 9 **2**010 **2009 2**010 30

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

**Single-Family Detached**