## **Local Market Updates**



Year to Date

Townhouse-Condo

A free research tool from the REALTOR® Association of the Sioux Empire

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Sioux Falle MSA

Total Current Inventory\*\*

Single-Family Detached Inventory

May

4-County Metro Region	iviay			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	587	383	- 34.8%	2,364	2,604	+ 10.2%
Closed Sales	306	344	+ 12.4%	998	1,131	+ 13.3%
Median Sales Price*	\$146,500	\$146,250	- 0.2%	\$142,500	\$143,900	+ 1.0%
Average Sales Price*	\$161,172	\$163,599	+ 1.5%	\$157,293	\$161,793	+ 2.9%
Percent of Original List Price Received at Sale*	95.5%	96.1%	+ 0.7%	94.3%	95.6%	+ 1.4%
Average Days on Market Until Sale	98	84	- 14.0%	102	85	- 17.2%

May

1,918

1,621

- 0.2%

+ 2.4%

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

1,921

1583

## **Activity—Most Recent Month Activity—Year to Date** 587 **2009 2009** 2,364 **2**010 **2**010 383 344 306 1,131 998 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$146,500 \$146,250 \$143,900 \$142,500 95.5% 96.1% 95.6% 94.3% **2009 2009 2**010 **2**010 May May Year to Date Year to Date **Average Days on Market Until Sale Current Inventory** 1,621 1583 102 **2009** 84 85 **2010** 2009 **2010** 338 297

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

**Single-Family Detached**