Local Market Updates

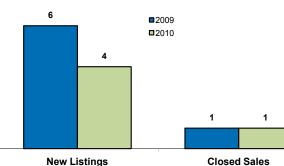
REALTOR® Association of the Sioux Empire Inc

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Beresford Year to Date June Union County, SD 2009 2010 Change 2009 2010 Change - 33.3% - 41.3% **New Listings** 6 4 46 27 **Closed Sales** 1 - 0.0% 10 15 + 50.0% 1 Median Sales Price* \$48,000 \$104,000 + 116.7% \$108,250 \$125,000 + 15.5% Average Sales Price* \$48,000 \$104,000 + 116.7% \$107,540 \$120,880 + 12.4% Percent of Original List Price Received at Sale* 94.9% 98.0% 96.3% - 1.7% 90.1% + 5.4% Average Days on Market Until Sale 87 14 - 83.9% 84 178 + 112.6% **Total Current Inventory**** 46 25 - 45.7% ---------**Single-Family Detached Inventory** - 40.5% 37 22 ---

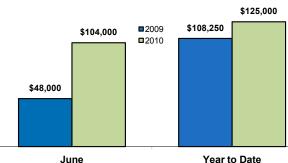
*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008





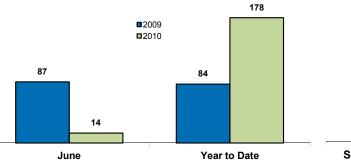
Closed Sales

Median Sales Price



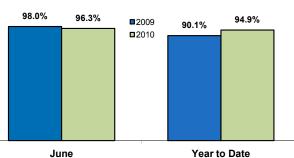
June





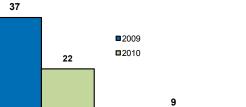


Ratio of Sales Price to Original List Price



Year to Date

3



Single-Family Detached Townhouse-Condo Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Current Inventory