## **Local Market Updates**





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| Lennox<br>Lincoln County, SD                     | June |           |         | Year to Date |           |         |
|--|------|-----------|---------|--------------|-----------|---------|
|  | 2009 | 2010      | Change  | 2009         | 2010      | Change  |
| New Listings                                     | 12   | 5         | - 58.3% | 30           | 39        | + 30.0% |
| Closed Sales                                     | 0    | 2         | NA      | 14           | 12        | - 14.3% |
| Median Sales Price*                              | \$0  | \$172,450 | NA      | \$95,500     | \$92,450  | - 3.2%  |
| Average Sales Price*                             | \$0  | \$172,450 | NA      | \$105,071    | \$122,088 | + 16.2% |
| Percent of Original List Price Received at Sale* | 0.0% | 93.2%     | NA      | 91.7%        | 95.2%     | + 3.9%  |
| Average Days on Market Until Sale                | 0    | 117       | NA      | 113          | 49        | - 56.5% |
| Total Current Inventory**                        | 27   | 23        | - 14.8% |              |           |         |
| Single-Family Detached Inventory                 | 18   | 23        | + 27.8% |              |           |         |

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## Activity-Most Recent Month



**New Listings** 

0.0%

**Current Inventory** 

June

Activity—Year to Date

30

39

**Ratio of Sales Price to Original List Price** 

93.2%

2009

**2**010

2009

**2**010



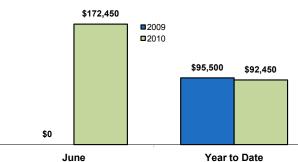
12

95.2%

14

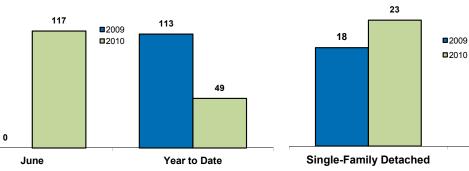
91.7%

## **Median Sales Price**



June







9



0

Townhouse-Condo

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.