Local Market Updates



Year to Date

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Madison

Lake County, SD	Julie			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	20	15	- 25.0%	81	67	- 17.3%
Closed Sales	5	8	+ 60.0%	30	25	- 16.7%
Median Sales Price*	\$100,000	\$90,950	- 9.1%	\$138,750	\$92,500	- 33.3%
Average Sales Price*	\$125,800	\$116,706	- 7.2%	\$161,908	\$107,046	- 33.9%
Percent of Original List Price Received at Sale*	93.4%	89.9%	- 3.7%	89.1%	91.7%	+ 2.9%
Average Days on Market Until Sale	70	128	+ 82.3%	133	114	- 14.0%
Total Current Inventory**	55	68	+ 23.6%			
Single-Family Detached Inventory	49	62	+ 26.5%			

June

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 81 **2009** 20 **2**009 **2**010 67 **2**010 15 30 25 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** 93.4% 91.7% 89.9% 89.1% \$138,750 **2009 2**010 □2010 \$100,000 \$92,500 \$90,950 June Year to Date June Year to Date **Average Days on Market Until Sale Current Inventory** 133 128 114 **2009** 49 **2**010 2009 **2**010 70 **Single-Family Detached** Townhouse-Condo June Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.